



PT MNC Land Tbk
(the "Company")
is domiciled in Central Jakarta

SUMMARY NOTICE OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to shareholders that the Company has held the Annual General Meeting of Shareholders for the Financial Year 2023 of the Company (the "Meeting") on :

Day/Date : Tuesday, June 25, 2024
Time : 14.23 WIB – 15.13 WIB
Venue : iNews Tower 3rd Floor, MNC Center
Jalan Kebon Sirih Kav. 17-19
Central Jakarta, 10340

The Meeting Agenda is as follows :

1. Annual Report of the Board of Directors and Report on Supervisory Duties of the Board of Commissioners for the financial year ending on December 31, 2023.
2. Approval of the Company's Annual Report and ratification of the Company's audited Financial Statements for the Financial Year ended December 31, 2023, as well as the granting of full acquittal and discharge of responsibility (acquitt et de charge) to all members of the Board of Commissioners and the Company's Board of Directors for the supervisory and management actions that they have taken during the financial year ended December 31, 2023.
3. Approval of the use of the Company's profit/net profit for the financial year ended December 31, 2023.
4. Approval of changes in the composition of the Company's management.
5. Appointment of an Independent Public Accountant to audit the Company's books for the Financial Year ending on December 31, 2024 and authorization to establish the honorarium of the Independent Public Accountant and other requirements.

A. Members of the Board of Commissioners and the Board of Directors of the Company who are present at the Meeting.

Board of Commissioners

Commissioner : Liliana Tanaja Tanoesoedibjo
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati
Independent Commissioner : Stien Maria Schouten

Board of Directors

President Director : M. Budi Rustanto
Director : Alex Wardhana
Director : Natalia Cecilia Tanudjaja
Director : Junita Sari Ujung

- B. The meeting was attended by 89,054,076,807 shares that have valid voting rights or equivalent to (91.28%) of the total 97,557,129,263 shares owned by all shareholders of the Company.
- C. In the Meeting, the shareholders and/or proxies of shareholders who are physically present or who are present electronically have been given the opportunity to ask questions and/or provide opinions related to each Meeting Agenda. There are 1 questions and opinions related to the First Meeting Agenda
- D. The decision-making mechanism in the Meeting :
Decision-making is carried out by voting orally and electronically through the eASY.KSEI system.

E. Decision making results :

Agenda	Agree	Disagree	Abstained
First Agenda	88,873,327,907 shares or 99.80% of the total authorized shares present at the Meeting.	16,814,400 shares or 0.02% of the total authorized shares present at the Meeting.	163,934,500 shares or 0.18% of the total authorized shares present at the Meeting.
Second Agenda	88,873,327,907 shares or 99.80% of the total authorized shares present at the Meeting.	16,814,400 shares or 0.02% of the total authorized shares present at the Meeting.	163,934,500 shares or 0.18% of the total authorized shares present at the Meeting.
Third Agenda	88,873,327,907 shares or 99.80% of the total authorized shares present at the Meeting.	16,814,400 shares or 0.02% of the total authorized shares present at the Meeting.	163,934,500 shares or 0.18% of the total authorized shares present at the Meeting.
Fourth Agenda	88,737,360,707 shares or 99.65% of the total authorized shares present at the Meeting.	152,781,600 shares or 0.17% of the total authorized shares present at the Meeting.	163,934,500 shares or 0.18% of the total authorized shares present at the Meeting.
Fifth Agenda	88,869,713,307 shares or 99.80% of the total authorized shares present at the Meeting.	20,429,000 shares or 0.02% of the total authorized shares present at the Meeting.	163,934,500 shares or 0.18% of the total authorized shares present at the Meeting.

F. The Resolutions of the Meeting are as follows :

First Agenda

Approved and accepted the Annual Report of the Board of Directors and the report on the supervisory duties of the Board of Commissioners regarding the running of the Company during the financial year ended December 31, 2023.

Second Agenda

Approved the Company's Annual Report and ratified the Company's Financial Statements for the financial year ended December 31, 2023 which have been audited by the Public Accounting Firm of Kanaka Puradiredja, Suhartono, and provide full release and discharge of responsibility (acquitted de charge) to all members of the Board of Commissioners and the Company's Board of Directors for the supervisory and management actions that have been carried out during the financial year ended December 31, 2023, as long as these actions are reflected in the Company's Annual Report and Financial Statements for the financial year ended December 31, 2023.

Third Agenda

- Approved the use of the Company's profit (net profit for the current year attributable to owners of the parent entity) for the financial year ended December 31, 2023 amounting to Rp329,809,864,915.00 (three hundred and twenty-nine billion eight hundred nine million eight hundred sixty-four thousand nine hundred and fifteen Rupiah) for the following purposes:
 - Rp1 billion will be allocated as a reserve fund to comply with the provisions of the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies;
 - The remaining profit/net profit of the Company will be recorded as Retained Earnings to strengthen the Company's capital structure.
- Approved the granting of authority to the Company's Board of Directors to take all necessary actions in connection with the implementation of the use of the Company's net profit/profit for the financial year ended December 31, 2023.

Fourth Agenda

1. Approved and accepted the resignation of Mr. Edwin Darmasetiawan from his position as Deputy President Director of the Company effective as of the end of September 2023 and Mr. Vincent Henry Richard Hilliard from his position as Director of the Company, accompanied by his gratitude and giving the highest appreciation for their service and contributions to the Company during their term of service by providing exemption and repayment for management actions in the Company as long as these actions are reflected in the Company's Financial Statements and Annual Report (acquit et de charge).
2. With this decision, the composition of the members of the Board of Commissioners and the Board of Directors of the Company as of the date of this Meeting Decision, is as follows :

Board of Commissioners:

President Commissioner	: Hary Tanoesoedibjo
Commissioner	: Liliana Tanaja Tanoesoedibjo
Independent Commissioner	: Susaningtyas Nefo Handayani Kertopati
Independent Commissioner	: Stien Maria Schouten

Board of Directors:

President Director	: M. Budi Rustanto
Vice President Director	: Andrian Budi Utama
Director	: Michael Stefan Dharmajaya
Director	: Alex Wardhana
Director	: Natalia Cecilia Tanudjaja
Director	: Junita Sari Ujung

3. Approved granting of authority to the Company's remuneration committee to determine salaries and allowances for the Company's board members;
4. Approved the granting of authority to the Board of Directors of the Company to take all necessary actions in order to implement and/or restate the aforementioned decision, including but not limited to making or requesting the making of all necessary deeds, agreements, letters or documents, appearing before the authorized parties/officials including the Notary, submitting an application for amendment or notification to the authorized parties/officials to obtain approval or receipt of notifications, and/or reporting or registering the matter to the authorized parties/officials as referred to in the applicable laws and regulations, one or another without any exclusion.

Fifth Agenda

1. Approved the granting of authority to the Board of Commissioners of the Company to appoint a Public Accountant and/or an independent Public Accounting Firm who will audit the Company's books for the financial year ending on December 31, 2024 by taking into account the requirements stipulated in the Financial Services Authority Regulations;
2. Approved the granting of authority to the Board of Directors of the Company to determine honorariums and other requirements in connection with the appointment of the Independent Public Accountant and/or Public Accounting Firm.

Furthermore, for the implementation of all resolutions of the Meeting, the Meeting agreed to give authority and power of attorney with the right of substitution to the Company's Board of Directors to take all necessary actions in connection with the resolutions of the Meeting, including but not limited to making or requesting to be made and signing all deeds and documents in connection with the resolutions of this Meeting.

Jakarta, June 27, 2024
PT MNC Land Tbk
The Board of Directors