

Results of the AGMS & EGMS of PT MNC Land Tbk

Jakarta, June 25, 2024 – Today, PT MNC Land Tbk (the Company or IDX: KPIG) held its Annual General Meeting of Shareholders (AGMS) to approve and accept the Annual Report of the Board of Directors, Sustainability Report of the Company, and the Supervisory Duties Report of the Board of Commissioners for the Financial Year ended on December 31, 2023. In addition, the AGMS also approved and ratified the Company's Financial Statements for the 2023 Financial Year.

In 2023, the Company recorded a net revenue of Rp1,421.0 billion, soaring 26.7% from Rp1,121.9 billion in 2022. The hotel and resort segment achieved an outstanding performance, becoming the main contributor to revenue growth, surging 60.0% year-on-year (yoy) to a total of Rp811.9 billion, compared to Rp507.5 billion in 2022. KPIG's revenue was mainly derived from the hotel and resort segment, accounting for 57.1% of the total revenue, followed by property management and other services at 29.8%, office space rental at 12.1%, and apartment and other properties at 1.0%.

The Company's EBITDA reached Rp207.7 billion in 2023, representing a 9.0% yoy jump from Rp190.6 billion in 2022. KPIG's net profit was recorded at Rp345.1 billion in 2023, skyrocketing 92.3% yoy from Rp179.5 billion in the same period last year.

In addition, KPIG's AGMS has also accepted the resignation of Mr. Edwin Darmasetiawan from his role as the Vice President Director, effective at the end of September 2023, and Mr. Vincent Henry Richard Hilliard from his role as the Director. Thus, the composition of the Company's Board of Commissioners and the Board of Directors are as follows:

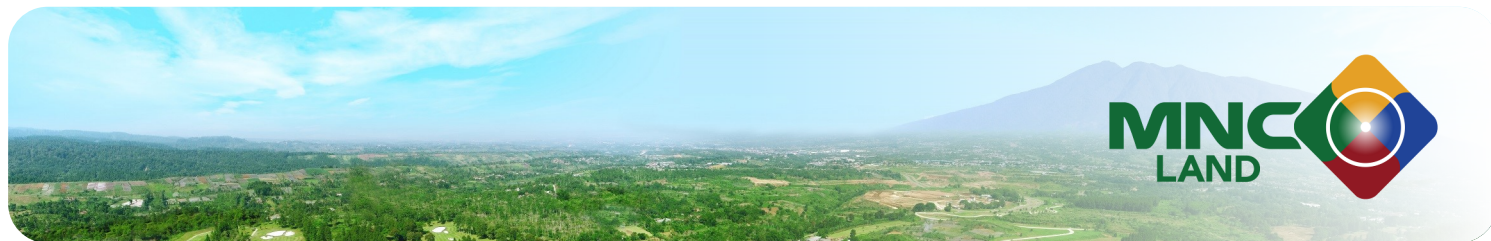
Board of Commissioners

President Commissioner :	Hary Tanoesoedibjo
Commissioner :	Liliana Tanaja Tanoesoedibjo
Independent Commissioner :	Susaningtyas Nefo Handayani
Independent Commissioner :	Kertopati
Independent Commissioner :	Stien Maria Schouten

Board of Directors

President Director :	M. Budi Rustanto
Vice President Director :	Andrian Budi Utama
Director :	Michael Stefan Dharmajaya
Director :	Alex Wardhana
Director :	Natalia Cecilia Tanudjaja
Director :	Junita Sari Ujung

After holding the AGMS, the Company also held an Extraordinary General Meeting of Shareholders (EGMS) to approve the plan to guarantee the assets of the Company and/or its subsidiaries, in accordance with the provisions of POJK No.42/POJK.04/2020 and POJK No.17/POJK.04 /2020.



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