

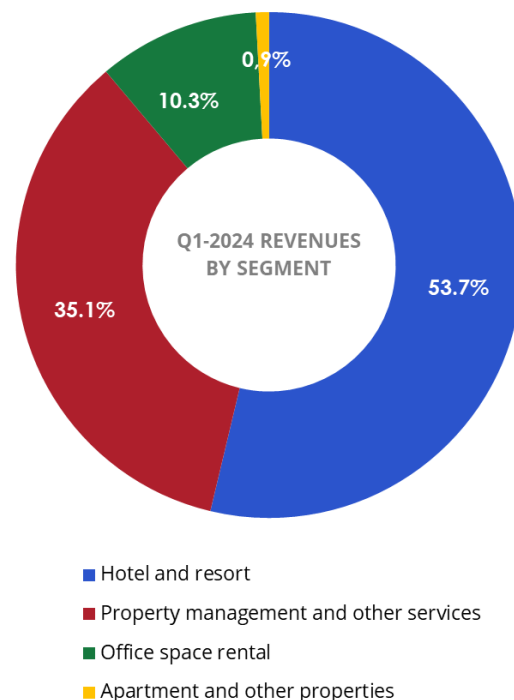


MNC Land's Q1-2024 Financial Performance

Jakarta, May 2, 2024 – PT MNC Land Tbk (IDX: KPIG) recorded a net revenues of Rp352.1 billion in Q1-2024, an increase of 7.2% year-on-year (yoy) from Rp328.4 billion in Q1-2023. The Company's main revenue contributors were the hotel and resort segment, accounting for 53.7% of total revenue, followed by property management and other services at 35.1%, office space rental at 10.3%, and apartments and other properties at 0.9%. The property management and other services segment showed significant growth of 25.8% yoy, from Rp98.3 billion in Q1-2023 to Rp123.7 billion in Q1-2024, while the largest segment, the hotel and resort segment, increased 9.8% yoy compared to last year's first quarter from Rp172.4 billion to Rp189.2 billion.

Q1-2024 Financial Highlights

in million Rupiah	Q1-2024	Q1-2023
Profit and Loss		
Net Revenues	352,115	328,414
Gross profit	125,738	134,723
EBITDA	52,666	81,176
Net profit	56,025	287,306
Total net profit attributable to :		
- Owners of the company	51,368	281,520
- Non-controlling interests	4,657	5,786
Total comprehensive income	54,879	290,847
Total comprehensive income attributable to :		
- Owners of the company	50,222	285,061
- Non-controlling interests	4,657	5,786
Earnings per share <small>(in full Rupiah)</small>	0.53	3.17
in million Rupiah	Q1-2024	FY-2023
Balance Sheet		
Total assets	33,544,373	33,475,139
Total liabilities	6,735,583	6,721,228
Total equity	26,808,790	26,753,911



Compared with the previous quarter, the Company's total revenue slightly weakened by 5.9% from Rp374.4 billion in Q4-2023 to Rp352.1 billion in Q1-2024. This was due to the strong revenue from hotel and resort, which is the Company's largest segment, in Q4-2023 due to the Christmas and New Year holidays, as well as the renovation of 110 rooms at The Westin Resort Nusa Dua, Bali which started in February 2024.

The Company recorded EBITDA of Rp52.7 billion in Q1-2024 with a net profit of Rp56.0 billion at the end of the first quarter of 2024, and a net profit attributable to owners of the parent entity of Rp51.4 billion. The net profit margin attributable to owners of the parent entity is 14.6% in Q1-2024.

The Company's balance sheet remained stable with total assets of Rp33.5 trillion, liabilities of Rp6.7 trillion, and equity of Rp26.8 trillion in the first quarter of 2024.

BUSINESS UPDATES

MNC Lido City Special Economic Zone, the first of its kind in Greater Jakarta and closest to Jakarta with direct access to the Bocimi Toll Road, is rapidly developing a 1,040-hectare area out of its total 3,000 hectares into a “world-class entertainment and hospitality destination”.

Several projects within MNC Lido City SEZ are showing significant progress:

• Trump International Golf Club Lido



Designed by Ernie Els, one of the most successful golfers and world-class course designers, this soon-to-be-opened 18-hole, world-championship golf course spans 83 hectares. The first 9 holes and the Halfway House are ready for operation, with several Private Clubhouses also demonstrating significant progress. Construction is also underway on a 3-hectare Golf Club designed by Oppenheim Architecture, targeted to open this year.

• Lido Skyview Resort



Occupying a 3.5-hectare area around Lido Lake Resort, Lido Skyview Resort is a nearing-completion 10-story, 5-star hotel featuring 124 additional rooms and a range of modern amenities. The hotel building is finished and is currently undergoing interior design. Lido Skyview Resort is scheduled to open in 2024 and will be integrated with Lido Adventure Park.

• Lido Music & Arts Center (LMAC)



Following its official opening with a music concert on September 8, 2023, various facilities within the LMAC area are now even more complete and ready for use. In Q1-2024, this 5-hectare world-class outdoor venue finished construction of 2 VIP buildings, each containing VIP lounges, medical rooms, makeup rooms, and a rooftop suitable for private events.

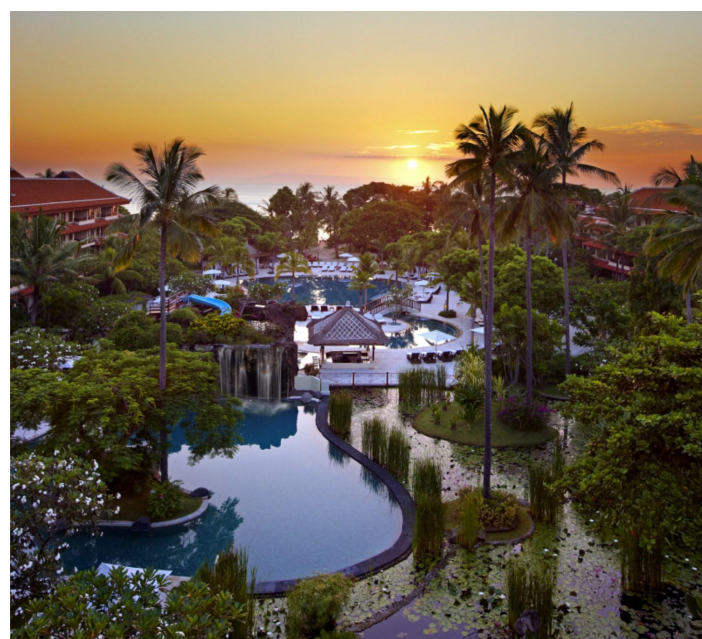
• Movieland



In collaboration with PT MNC Digital Entertainment Tbk (MSIN), MNC Land is building Movieland, the largest and most integrated indoor and outdoor studio complex in Indonesia, spanning 21 hectares. Movieland offers diverse backlot settings, including a mosque, church, restaurants, cafes, city streets, shops, and green screen sets. It also

provides pre-production, production, post-production facilities, and other end-to-end support services for film and TV productions. Most of the facilities are already completed and ready to host international-standard movie and drama series productions.

Beyond the significant progress on these projects within MNC Lido City SEZ, MNC Land has also secured several prestigious awards, reaching the international level. MNC Lido City SEZ ranked the 2nd best Tourism SEZ in all of Indonesia and received an investment partnership commitment award from the Indonesian Investment Coordinating Board (BKPM). Moreover, The Westin Resort Nusa Dua, Bali also made in the list of "The Very Best Hotels & Resorts for Families in 2024" from Travel Leisure Hotels 2024 in Southeast Asia.





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