

In 2023 PT MNC Land Tbk Scored Various Milestones

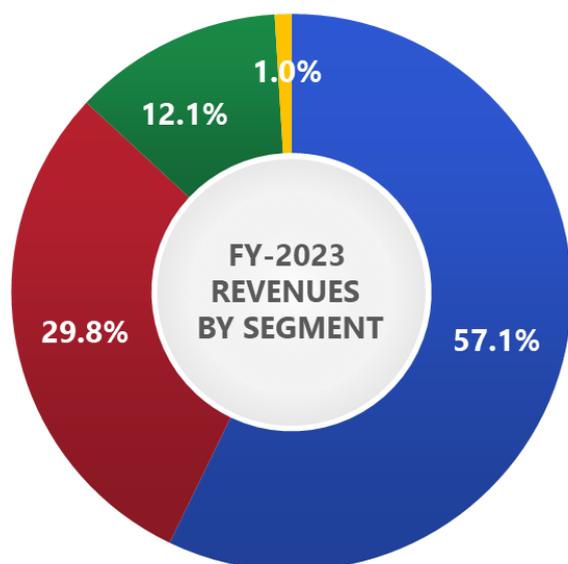


Jakarta, April 1, 2024 – PT MNC Land Tbk (IDX: KPIG) continues its positive performance by recording a net revenues of Rp1,421.0 billion for FY-2023, or soaring 26.7% year-on-year (yoy) from Rp1,121.9 billion in FY-2022. The Company's revenue was mainly derived from the hotel and resort segment, accounting for 57.1% of the total revenue, followed by property management and other services at 29.8%, office space rental at 12.1%, and apartment and other properties at 1.0%. The hotel and resort segment generated the highest increase of 60.0% yoy from Rp507.5 billion in FY-2022 to Rp811.9 billion in FY-2023. The surge in revenue was driven by Park Hyatt Jakarta, which began operating in mid-2022, providing a full year's contribution in 2023.

FY-2023 Financial Highlights

in million Rupiah	2023	2022	%
Profit and Loss			
Net Revenues	1,421,006	1,121,877	26.7%
Gross profit	516,282	406,173	27.1%
EBITDA	207,726	190,633	9.0%
Net profit	345,106	179,502	92.3%
Total net profit attributable to :			
- Owners of the company	329,810	177,771	85.5%
- Non-controlling interests	15,296	1,731	783.8%
Total comprehensive income	379,764	210,573	80.3%
Total comprehensive income attributable to :			
- Owners of the company	364,780	207,799	75.5%
- Non-controlling interests	14,984	2,774	440.2%
Earnings per share <small>(in full Rupiah)</small>	3.69	2.09	76.6%
in million Rupiah	2023	2022	%
Balance Sheet			
Total assets	33,475,139	31,955,760	4.8%
Total liabilities	6,721,228	6,468,100	3.9%
Total equity	26,753,911	25,487,660	5.0%

Quarterly, the Company's total revenue continued an upward trajectory, from Rp335.0 billion in Q3 -2023 to Rp374.4 billion in Q4-2023, representing a 11.8% jump. Revenue from hotel and resort, which is the Company's largest segment, rose 14.8% to Rp227.4 billion in Q4-2023.



- Hotel and resort
- Property management and other services
- Office space rental
- Apartment and other properties

The Company recorded a 9.0% yoy EBITDA growth, from Rp190.6 billion in FY-2022 to Rp207.7 billion in FY-2023. All of the above brings the Company's net profit to Rp345.1 billion at the end of December 2023 or shot up 92.3% yoy from Rp179.5 billion in the same period last year with net profit attributable to the owner of the company at Rp329.8 billion. The Company posted a healthy net profit attributable to the owner of the company margin of 23.2% in FY-2023.

The Company's balance sheet is stable, with total assets of Rp33.5 trillion at the end of 2023, growing 4.8% yoy. Meanwhile, total liabilities were recorded at Rp6.7 trillion and equity at Rp26.8 trillion, an increase of 3.9% and 5.0%, respectively, compared to the close of 2022.

BUSINESS UPDATES

• Park Hyatt Jakarta

Since opening in 2022, Park Hyatt Jakarta has continued to make achievements and win various prestigious awards. In 2023, Park Hyatt Jakarta received awards including:

1. Park Hyatt Jakarta: Best City Hotel Jakarta 2023 by TTG Travel Awards
2. Park Hyatt Jakarta: Best Upscale Designed Hotel 2023 by Exquisite Awards
3. Kita 喜多 Restaurant at Park Hyatt Jakarta: Best Upscale Japanese Restaurant 2023 by Exquisite Awards

The latest, Park Hyatt Jakarta presented the Royal Glasshouse, a luxurious MICE (Meetings, Incentives, Conferences, and Exhibitions) facility with a spacious area of 1,650 m², capable of accommodating 1,400 people, surrounded by a beautiful garden with a modern and magnificent design.

• MNC Lido City Sepcial Economic Zone (SEZ)

After obtaining the status of Tourism SEZ through Government Regulation No. 69 dated June 16, 2021, MNC Lido City SEZ was officially declared operational by the signing of the inscription by the President of the Republic of Indonesia, Joko Widodo, at the end of March 2023. With this status, in practice, every business in the MNC Lido City SEZ will get fiscal benefits in the form of exemption



from VAT, Luxury Goods Sales Tax, Import Duty, Excise, and Tax Holiday for Corporate Income Tax for 10 to 20 years according to the amount of investment. In addition, there are non-fiscal benefits, which include building rights validity period of 80 years, foreign ownership, and a one-stop business licensing service under the authority of the SEZ Administrator Office located within the MNC Lido City SEZ.

MNC Lido City SEZ is an area of 1,040 Ha out of a total land bank of 3,000 Ha. As a world-class entertainment hospitality destination, MNC Lido City SEZ is the first SEZ in Jabodetabek and the closest to Jakarta, with direct access via the Bocimi Toll Road. Located between Mount Salak, Gede, and Pangrango, MNC Lido City SEZ has a comfortable cool air between 22-25°C throughout the year thanks to its location at an altitude of 600 meters above sea level.

As part of the development project of MNC Lido City SEZ, Lido Music & Arts Center was officially opened in September 2023 with the inaugural concert "LMAC MUSICFORALL FEST 2023" which featured famous musicians, including 4 international musicians from Korea: Taeyang, The Rose, Apink, and Secret Number, also Indonesian hit musicians: Rizky Febian, Mahalini Raharja, Fourtwnty Music, DJ Dipha Barus, Gigi Band, Maliq & D'Essentials, and Weird Genius.

In the pipeline, the Company will complete the construction of an 18-hole world championship golf course, golf club, and private clubhouses in an area of 83 Ha designed by Ernie Els, and Lido Skyview Resort, 124 additional rooms in the Lido Lake Resort area to accommodate more tourists.

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