

## Up to the Third Quarter of 2023, PT MNC Land Tbk's Net Income Skyrocketed Nearly 5 Times Fold

Jakarta, October 31, 2023 – PT MNC Land Tbk (IDX: KPIG) continues its positive performance by recording a net income of Rp1,046.6 billion for 9M-2023, or soaring 39.8% year-on-year (yoy) from Rp748.9 billion in 9M-2022. The Company's revenue was mainly derived from hotel and resort segment, accounting for 55.8% of the total revenue, followed by property management and other services with 30.5%, office space rental 13.1%, and apartment and other properties at 0.6%. The hotel and resort segment generated the highest increase of 100.2% yoy from Rp291.9 billion in 9M-2022 to Rp584.5 billion in 9M-2023.

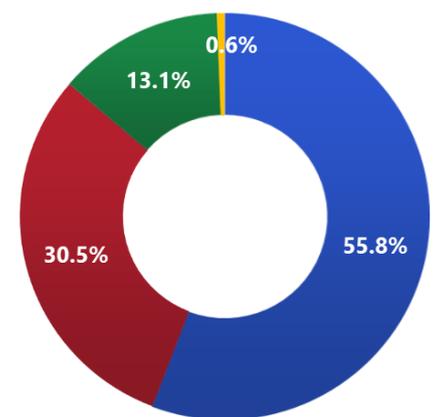
The Company recorded a 63.6% yoy EBITDA jump, from Rp126.5 billion in 9M-2022 to Rp206.9 billion in 9M-2023. All of the above brings the Company's net income to Rp308.7 billion at the end of September 2023 or shot up 376.3% yoy from Rp64.8 billion in the same period last year. The Company posted a healthy profit margin of 29.5%.

### 9M-2023 Financial Highlights

in million Rupiah	9M-2023	9M-2022	%
<b>Profit and Loss</b>			
Net Revenues	<b>1,046,629</b>	748,917	39.8%
Gross profit	<b>396,801</b>	251,693	57.7%
Net income	<b>308,728</b>	64,819	376.3%
Total net income (loss) attributable to:			
- Owners of the company	<b>287,772</b>	75,234	282.5%
- Non-controlling interests	<b>20,956</b>	(10,415)	301.2%
Total comprehensive income	<b>292,261</b>	52,470	457.0%
Total comprehensive income (loss) attributable to:			
- Owners of the company	<b>271,305</b>	62,885	331.4%
- Non-controlling interests	<b>20,956</b>	(10,415)	301.2%
Earnings per share <small>(in full Rupiah)</small>	<b>3.24</b>	0.89	264.0%

in million Rupiah	9M-2023	FY-2022	%
<b>Balance Sheet</b>			
Total assets	<b>32,565,280</b>	31,955,761	1.9%
Total liabilities	<b>6,785,358</b>	6,468,100	4.9%
Total equity	<b>25,779,922</b>	25,487,661	1.1%

### 9M-2023 Revenues by Segment



## BUSINESS UPDATE

### Park Hyatt Jakarta

At the end of June 2023, Park Hyatt Jakarta presented the **Royal Glasshouse**, a luxurious MICE (Meetings, Incentives, Conferences, and Exhibitions) facility with a spacious area of 1,650 m<sup>2</sup>, capable of accommodating 1,400 people, surrounded by a beautiful garden with a modern and magnificent design.

Park Hyatt Jakarta was appointed as one of the hotels to host delegates during the **43rd ASEAN Summit** in early September 2023.

### MNC Lido City Special Economic Zone (SEZ)

MNC Lido City SEZ is the Company's flagship project, which was inaugurated by President Joko Widodo in late March 2023. It covers an area of 1,040 Ha out of a total area of 3,000 Ha. Various facilities of MNC Lido City SEZ that are currently being constructed include:

- **World Championship standard 18-hole Golf Course, Golf Club, and Private Clubhouses**

This Golf Course has an area of 83 Ha, designed by Ernie Els, one of the world-class golf course designers. The advantage offered is an impressive golfing experience, surrounded by lush green scenery and cool breeze. The Company targets the completion of this course in early 2024.

- **Lido Music & Arts Center**

The 5 Ha Lido Music & Arts Center officially opened for public on September 8, 2023, with the "**LMAC MUSICFORALL FEST 2023**" event. This inaugural concert became a grand music festival that successfully brought renowned musicians, including 4 international musicians from Korea: Taeyang, The Rose, Apink, and Secret Number, as well as popular local artists: Rizky Febian, Mahalini Raharja, Fourtwnty Music, DJ Dipha Barus, Gigi Band, Maliq & D'Essentials, and Weird Genius. This area can accommodate up to 50,000 visitors.



- **Movieland**

Movieland stands on an area of 21 Ha as the largest and most integrated content production complex in Southeast Asia, covering end-to-end pre-production, production, and post-production needs with international standards and is supported by advanced technology for best programming quality. This complex serves as a shooting location for several MNC Group's flagship drama series contents, including Cinta Alesha, Takut Gak Sih, Kembalinya Raden Kian Santang, Rahasia dan Cinta, Kesetiaan Janji Cinta, Mahligai untuk Cinta.

- **Lido Skyview Resort**

The addition of 124 rooms at Lido Lake Resort area to accommodate more vacationers. The Company targets the completion of this project in early 2024. It comes with a range of facilities to boost tourism potential in the Lido region, such as fitness center, spa, kids club, business center, and integration with Lido Adventure Park, which will be the largest outbond area in Southeast Asia, bathed in fresh air.

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