



PT MNC Land Tbk
("Company")

Domiciled in Central Jakarta

ANNOUNCEMENT

SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the shareholders that the Company has held the Extraordinary General Meeting of Shareholders (the "Meeting") at:

Day/Date : Wednesday, June 28, 2023
Time : 11.18 WIB – 11.46 WIB
Venue : MNC Conference Hall, iNews Tower Lantai 3, MNC Center
Jl. Kebon Sirih Kaveling 17-19
Jakarta Pusat, 10340

With the following Meeting Agenda:

1. Approval of a capital increase through a mechanism of the Capital Increase Without Preemptive Rights by issuing new shares with a maximum of 10% of all shares that have been subscribed and paid-up in the Company in accordance with provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 regarding Amendment to the Financial Services Authority Regulation No.32/POJK.04/2015 regarding Capital Increase of an Open Company With Pre-Emptive Rights.
2. Approval of an amendment to Article 20 paragraph 6 of the Company's Article of Association concerning the Work Program, Fiscal Year and Annual Report.
3. Approval of plan to provide guarantee for most or all of the Company's assets and/or corporate guarantee, whether in the form of guarantee to be provided by the Company and/or subsidiaries, as well as a guarantee in the form of related assets from the Company and/or the Company's subsidiaries, which constitute most or all of the Company's assets and/or subsidiaries in the context of receiving loan by the Company and/or its subsidiaries from a third party in the amount, terms and conditions deemed appropriate by the Company's Board of Directors, by observing the provisions of POJK No.42/POJK.04/2020 concerning Affiliated Transactions and Conflicts of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

A. Attendance of the members of the Board of Commissioners and the Board of Directors in the Meeting:

Board Of Commissioners

President Commissioner : Hary Tanoesoedibjo
Commissioner : Liliana Tanaja Tanoesoedibjo
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati
Independent Commissioner : Stien Maria Schouten

Board Of Directors

President Director : M. Budi Rustanto
Vice President Director : Andrian Budi Utama
Vice President Director : Edwin Darmasetiawan
Director : Michael Stefan Dharmajaya
Director : Alex Wardhana
Director : Vincent Henry Richard Hilliard
Director : Natalia Cecilia Tanudjaja
Director : Junita Sari Ujung

- B. The Meeting was attended by the shareholders or their legal proxies who attended or were represented at the Meeting totaling 82,212,115,130 shares (92.6978%) of the total shares issued and fully paid up to the time of the Meeting, which amounted to 88,688,299,330 shares, including 46,274,870,098 independent shares or 89.0167% of the 51,984,469,298 shares which constitute the total shares owned by independent shareholders and shareholders who are not affiliated with the Company, members of the Board of Directors, members of the Board of Commissioners, major shareholders or controllers (hereinafter referred to as Independent Shareholders).
- C. In the Meeting, the opportunity has been given to shareholders and/or shareholders' proxies who are physically present or who are present electronically to ask questions and/or provide opinions related to each Meeting Agenda. However, there were no questions or opinions related to the entire Meeting Agenda.
- D. The resolution mechanism in the Meeting was as follows :
Decision making is carried out by voting orally and and electronically through the eASY.KSEI system.
- E. Result of resolutions:

Agenda	Approved	Disapproved	Abstain
First Agenda	46,128,153,198 shares or 88,734% of the total valid independent shares present at the Meeting.	1,688,200 shares or 0.003% of the total valid independent shares present at the Meeting.	145,028,700 shares or 0.279% of the total valid independent shares present at the Meeting.
Second Agenda	81,914,463,130 shares or 99.638% of the total valid shares present at the Meeting.	152,724,400 shares or 0.186% of the total valid shares present at the Meeting.	144,927,600 shares or 0.176% of the total valid shares present at the Meeting.
Third Agenda	81,912,831,030 shares or 99.636% of the total valid shares present at the Meeting.	152,856,400 shares or 0.186% of the total valid shares present at the Meeting.	146,427,700 shares or 0.178% of the total valid shares present at the Meeting.

- F. The Resolutions are as follows:

First Agenda

1. Approved a capital increase through the mechanism of the Capital Increase Without Pre-emptive Rights by issuing new shares with a maximum of 8.868.829.933 shares or a maximum of 10% of all shares that have been subscribed and paid up in the Company in accordance with provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 regarding Amendment to the Financial Services Authority Regulation No.32/POJK.04/2015 regarding Capital Increase of an Open Company With Pre-Emptive Rights.
2. Approved to authorize the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to take all necessary actions in relation to the Capital Increase without Pre-emptive Rights mentioned above, including but not limited to determining the number of shares and the implementation price of the Capital Increase Without Pre-emptive Rights. Pre-emptive Securities deemed good by the Board of Directors, prepare and/or request that all deeds or documents related to the addition or increase in the capital be made as well as request approval and/or report and register the necessary to the authorized party related to the Capital Increase without Pre-emptive Rights. Pre-emptive Securities, and other necessary matters without exception, with due observance of the provisions of the prevailing laws and regulations, including regulations in the capital market.

Second Agenda

1. Approve amendments to Article 20 paragraph 6 of the Company's Articles of Association concerning the obligation to announce the Company's financial statements in connection with adjustments to the Financial Services Authority Regulation Number 14/POJK.04/2022 concerning the Submission of Periodic Financial Statements of Issuers or Public Companies.
2. Agree to grant power and authority to the Board of Directors of the Company with the right of substitution to declare the decision on changes to the Articles of Association in a deed made before a Notary Public including making changes or improvements as long as it is stated by the competent agency, seeking approval and registering the necessary with the competent authorities and taking any and all necessary actions in connection with the decision in accordance with applicable laws and regulations.

Third Agenda

1. Approve the plan to provide guarantees for most or all of the Company's assets and/or the provision of corporate guarantees, either in the form of guarantees to be provided by the Company and/or the Company's subsidiaries, as well as guarantees in the form of related assets of the Company and/or subsidiaries of the Company, which constitute most or all of the company's assets and/or subsidiaries of the Company in the context of receiving loans by the Company and/or subsidiaries of the Company from third parties in the amount, terms, and conditions deemed good by the Board of Directors of the Company, taking into account the provisions of POJK No.42/POJK.04/2020 concerning Affiliate Transactions and Conflict of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities;
2. Approve the granting of authority to the Board of Directors of the Company to take all necessary actions in order to implement and/or restate the decision mentioned above, including but not limited to making or requesting the making of all deeds, agreements, letters and documents needed, being present before the authorized parties/officials, including Notaries, submitting requests for changes or notification to authorized parties/officials to obtain approval or receipt of notification, and/or report or register the matter with the authorized party/official as stipulated in the applicable laws and regulations, and other matters that are required without anything being excluded.

Furthermore, for the implementation of all decisions of the Meeting, the Meeting agrees to give authority and power of attorney with the right of substitution to the Board of Directors of the Company to take all necessary actions in connection with the decisions of the Meeting, including but not limited to making or requesting to be made and sign all deeds and documents in connection with the decisions of the Meeting.

Jakarta, July 4, 2023
PT MNC Land Tbk
Board of Directors