



**PT MNC Land Tbk**  
("Company")

Domiciled in Central Jakarta

## **ANNOUNCEMENT**

### **SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby announces to the shareholders that the Company has held the Annual General Meeting of Shareholders for the Financial Year 2022 of the Company (the "Meeting") on:

Day/Date : Wednesday, June 28, 2023  
Time : 10.30 WIB – 11.12 WIB  
Venue : MNC Conference Hall, iNews Tower Lantai 3, MNC Center  
Jl. Kebon Sirih Kav. 17-19, Central Jakarta, 10340

With the following Meeting Agenda:

1. Annual Report of the Board of Directors and report on the supervisory duties of the Board of Commissioners for the financial year ended December 31, 2022.
2. Approval of the Company's Annual Report and ratification of the Company's audited Financial Statements for the Financial Year ended December 31, 2022, as well as the granting of full release and repayment of responsibility (acquit et de charge) to all members of the Board of Commissioners and Board of Directors of the Company for the supervisory and management actions they have taken during the financial year ended December 31, 2022.
3. Approval of the use of the Company's profit/net profit for the financial year ended December 31, 2022.
4. Approval of changes in the composition of the Company's management.
5. The appointment of an Independent Public Accountant to audit the Company's books for the Financial Year ending December 31, 2023 and the authorization to determine the honorarium of the Independent Public Accountant and other requirements.

A. Attendance of the members of the Board of Commissioners and the Board of Directors in the Meeting:

#### **Board Of Commissioners**

President Commissioner : Hary Tanoesoedibjo  
Commissioner : Liliana Tanaja Tanoesoedibjo  
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati  
Independent Commissioner : Stien Maria Schouten

#### **Board Of Directors**

President Director : M. Budi Rustanto  
Vice President Director : Edwin Darmasetiawan  
Vice President Director : Andrian Budi Utama  
Director : Michael Stefan Dharmajaya  
Director : Alex Wardhana  
Director : Vincent Henry Richard Hilliard  
Director : Natalia Cecilia Tanudjaja  
Director : Junita Sari Ujung

- B. The meeting was attended by 82.209.693.930 shares that have valid voting rights or equivalent to (92,695%) of the total 88.688.299.330 shares owned by all shareholders of the Company.
- C. In the Meeting, the opportunity has been given to shareholders and/or shareholders' proxies who are physically present or who are present electronically to ask questions and/or provide opinions related to each Meeting Agenda. However, there were no questions or opinions related to the entire Meeting Agenda.

D. The decision-making mechanism in the Meeting is as follows:  
Decision making is carried out by voting orally and electronically through the eASY.KSEI system.

E. Result of resolutions:

| <b>Agenda</b> | <b>Approved</b>   | <b>Disapproved</b>  | <b>Abstain</b>  |
|---------------|---|---|---|
| First Agenda  | 82.064.256.030 shares or 99,823% of the total valid shares present at the Meeting | 510.000 shares or 0,001% of the total valid shares present at the Meeting     | 144.927.900 shares or 0,176% of the total valid shares present at the Meeting |
| Second Agenda | 82.064.256.030 shares or 99,823% of the total valid shares present at the Meeting | 510.000 shares or 0,001% of the total valid shares present at the Meeting     | 144.927.900 shares or 0,176% of the total valid shares present at the Meeting |
| Third Agenda  | 82.064.256.030 shares or 99,823% of the total valid shares present at the Meeting | 510.000 shares or 0,001% of the total valid shares present at the Meeting     | 144.927.900 shares or 0,176% of the total valid shares present at the Meeting |
| Fourth Agenda | 81.912.042.830 shares or 99,638% of the total valid shares present at the Meeting | 152.723.200 shares or 0,186% of the total valid shares present at the Meeting | 144.927.900 shares or 0,176% of the total valid shares present at the Meeting |
| Fifth Agenda  | 82.060.641.430 shares or 99,819% of the total valid shares present at the Meeting | 4.124.600 shares or 0,005% of the total valid shares present at the Meeting   | 144.927.900 shares or 0,176% of the total valid shares present at the Meeting |

F. The Resolutions are as follows:

**First Agenda**

Approve and accept well the Annual Report of the Board of Directors and the report on the supervisory duties of the Board of Commissioners regarding the running of the Company during the financial year ended December 31, 2022.

**Second Agenda**

Approve the Company's Annual Report and ratify the Company's Financial Statements for the financial year ended December 31, 2022 which have been audited by Public Accounting Firm Kanaka Puradiredja, Suhartono, and provide full acquit et de charge to all members of the Board of Commissioners and Board of Directors of the Company for supervisory and management actions that have been carried out during the financial year ended December 31, 2022, to the extent that these actions are reflected in the Company's Annual Report and Financial Statements for the financial year ended December 31, 2022.

**Third Agenda**

1. Approve the use of profits (net profit for the year attributable to owners of the parent entity) of the Company for the financial year ended December 31, 2022 amounting to Rp177,771,540,111 (one hundred seventy billion seven hundred seventy one million five hundred forty thousand one hundred eleven Rupiah) for the following:
  - a. Rp 1 billion will be recorded as a reserve fund to comply with the provisions of the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies;
  - b. The remaining profit/net profit of the Company will be recorded as Retained Earnings to strengthen the Company's capital structure.
2. Approve the authorization of the Board of Directors of the Company to take all necessary actions in connection with the implementation of the use of the Company's profit/net profit for the financial year ended December 31, 2022.

**Fourth Agenda**

1. Agree to dismiss with respect in connection with the expiration of the term of office of all members of the Board of Commissioners and Board of Directors of the Company starting from the closing of the General Meeting of Shareholders, and grant full release and repayment of responsibility (acquit et de charge) to all members of the Board of Commissioners and Board of Directors of the Company for supervisory and management actions that have been carried out during their tenure, as long as these actions are reflected in the Report The Company's Finance.
2. Agree to reappoint the following names as members of the Board of Commissioners and Directors of the Company, namely:

**Board Of Commissioners**

President Commissioner : Hary Tanoesoedibjo  
Commissioner : Liliana Tanaja Tanoesoedibjo  
Independent Commissioner : Susaningtyas Nefo Handayani Kertopati  
Independent Commissioner : Stien Maria Schouten

**Board Of Directors**

President Director : M. Budi Rustanto  
Vice President Director : Edwin Darmasetiawan  
Vice President Director : Andrian Budi Utama  
Director : Michael Stefan Dharmajaya  
Director : Alex Wardhana  
Director : Vincent Henry Richard Hilliard  
Director : Natalia Cecilia Tanudjaja  
Director : Junita Sari Ujung

where the appointment is effective from the closing of this Meeting and ends at the close of the 5th (five) Annual General Meeting of Shareholders after the date of appointment, without prejudice to the right of the General Meeting of Shareholders to dismiss members of the Board of Commissioners and Board of Directors at any time before the end of their term of office.

3. Approve the authorization to the Company's remuneration committee to determine salaries and allowances for members of the Company's management;
4. Approve the authorization of the Board of Directors of the Company to take all actions necessary to implement and/or restate the decision mentioned above, including but not limited to making or requesting all necessary deeds, agreements, letters or documents, appearing before authorized parties/officials including Notaries, submitting requests for changes or notifications to authorized parties/officials for approval or receipt of notification, and/or reporting or registering the matter to the authorized party/official as referred to in the applicable laws and regulations, one thing or another without any being exempt.

**Fifth Agenda**

1. Approve the authorization of the Board of Commissioners of the Company to appoint an independent Public Accountant Firm and/or Public Accountant who will audit the Company's books for the financial year ending December 31, 2023;
2. Approve the authorization of the Board of Directors of the Company to determine honorarium and other requirements in connection with the appointment of the independent Public Accountant Firm and/or Public Accountant.

Furthermore, for the implementation of all resolutions of the Meeting, the Meeting agrees to grant authority and power of attorney with the right of substitution to the Board of Directors of the Company to take all necessary actions in connection with the resolutions of the Meeting, including but not limited to making or requesting to be made and signing all deeds and documents in connection with the resolutions of this Meeting.

**Jakarta, July 4, 2023**  
**PT MNC Land Tbk**  
**Board of Directors**