



**PT MNC Land Tbk  
(the "Company")  
In Central Jakarta**

**INVITATION OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders (the "**Meeting**") of the Company, which shall be held on:

Day/Date : Wednesday, June 28, 2023  
Time : 10.00 Indonesia Western Standard Time - finished  
Venue : iNews Tower 3rd floor,  
MNC Center, Jl. Kebon Sirih Kav. 17 – 19, Central Jakarta 10340

With the following agenda :

**A. The Annual General Meeting of Shareholders ("AGMS") :**

1. Annual Report of the Board of Directors and a supervisory report of the Board of Commissioners for the Financial Year ended on December 31, 2022.
2. Approval of the Company's Annual Report and approval of the Company's audited Financial Statement for the Financial Year ended on December 31, 2022, and the granting of full release and discharge (acquit et de charge) to all members of the Board of Commissioners and the Board of Directors of the Company for their respective supervisory and management duties conducted during the Financial Year ended on December 31, 2022.
3. Approval of the use of the Company's net profit for the Financial Year ended on December 31, 2022.
4. Approval of the change of the Company's management composition.
5. Appointment of an Independent Public Accountant to audit the Company's Financial Statement for the Financial Year ended on December 31, 2023 and the granting of an authority to stipulate honorarium for the Independent Public Accountant and other requirements.

Explanation of the AGMS agenda :

1. The 1<sup>st</sup> to the 3<sup>rd</sup> and 5<sup>th</sup> AGMS' agendas are the regular agenda in AGMS agenda to comply with the Company's Articles of Association and Law No. 40 Year 2007 regarding Limited Liability Company ("**UUPT**").
2. The 4<sup>th</sup> AGMS' agenda is the Company needs to change the composition of the Company's management in connection to the Company's development.

**B. The Extraordinary General Meeting of Shareholders (“EGMS”) :**

1. Approval of a capital increase through a mechanism of the Capital Increase Without Pre-emptive Rights by issuing new shares with a maximum of 10% of all shares that have been subscribed and paid-up in the Company in accordance with provisions of the Financial Services Authority Regulation No.14/POJK.04/2019 regarding Amendment to the Financial Services Authority Regulation No.32/POJK.04/2015 regarding Capital Increase of an Open Company With Pre-Emptive Rights.
2. Approval of an amendment to Article 20 paragraph 6 of the Company’s Article of Association concerning the Work Program, Fiscal Year and Annual Report.
3. Approval of plan to provide guarantee for most or all of the Company's assets and/or corporate guarantee, whether in the form of guarantee to be provided by the Company and/or subsidiaries, as well as guarantee in the form of related assets from the Company and/or the Company’s subsidiaries, which constitute most or all of the Company’s assets and/or subsidiaries in the context of receiving loan by the Company and/or its subsidiaries from a third party in the amount, terms and conditions deemed appropriate by the Company’s Board of Directors, by observing the provisions of POJK No.42/POJK.04/2020 concerning Affiliated Transactions and Conflicts of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities

Explanation of the EGMS agenda :

1. The 1<sup>st</sup> EGMS agenda to comply with the POJK No.14/ POJK.04/2019 concerning Amendment to POJK No.32/POJK.04/2015 concerning Capital Increase of an Open Company With Pre-Emptive Rights.
2. The 2<sup>nd</sup> EGMS agenda to request the Shareholders’ approval to comply with the Financial Services Authority regulations (POJK) in relation to the capital market and other applicable laws and regulations.
3. The 3<sup>rd</sup> EGMS agenda to comply with the provisions of the Company's Articles of Association, UUPT, and POJK.

**NOTES :**

1. In relation to the Meeting, the Company does not send a separate invitation to each Shareholder. This invitation advertisement is an official invitation to the Company’s Shareholders.
2. The Shareholders who are entitled to attend or be represented at the Meeting are:
  - a. For the Company’s shares are not deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the Shareholder Register issued by the Company’s Securities Administration Agency, namely PT BSR Indonesia, as per June 5, 2023, until 4.00 PM (Indonesia Western Standard Time).
  - b. For the Company’s shares are deposited in Collective Custody, only the Shareholders or their legitimate proxies whose names are registered in the account holder or the custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) as per June 5, 2023, until 4.00 PM (Indonesia Western Standard Time).
3. The Company provides 2 (two) alternative authorizations that can be used by the Shareholders, which are:
  - i. The Conventional Power of Attorney – a legitimate power of attorney as determined by the Company’s Board of Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxy of the Shareholders at the Meeting, however, any vote cast by them as proxies in the Meeting shall not be counted in the voting. For the Shareholders whose address is registered in a foreign country, the Conventional Power of Attorney shall be legalized by

the Notary or authorized official institution and by the Indonesian Embassy of the Republic of Indonesia in their country. A form of Conventional Power of Attorney can be obtained during office hours at the office of the Company's Securities Administration Agency :

**PT BSR Indonesia**  
**Gedung Sindo 3rd floor**  
**Jl. Wahid Hasyim No. 38, Menteng, Central Jakarta**  
**Telephone : (021) 80864722**  
**Email : [adm.efek@bsrindonesia.com](mailto:adm.efek@bsrindonesia.com)**

All Conventional Power of Attorney shall be received by the Board of Directors at the address as stipulated above at the latest 1 (one) working day before the date of the Meeting, on Tuesday, June 27, 2023 until 4.00 PM (Indonesia Western Standard Time).

- ii. Electronic Power of Attorney or e-Proxy that can be accessed through the eASY.KSEI's website: <https://easy.ksei.co.id> ("**eASY.KSEI**") – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney of the scriptless Shareholders whose shares are in the collective custody of KSEI to their proxies electronically through the eASY-KSEI's website until 1 (one) working day before the Meeting date, on Tuesday, June 27, 2023. For the Shareholders who intend to use the e-Proxy through eASY.KSEI may download the user guidance through the following link (<https://www.ksei.co.id/data/download-data-and-userguide>).
4. Referring to the Indonesian Financial Services Authority Regulation No.15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Company, the Company hereby suggest the Shareholders authorize their presence by giving a power of attorney including the voting as well as the question's submission with the e-Proxy.
  5. This preventive act shall not prevent the Shareholders from attending the Meeting, with due regard to the limitation that needs to be applied pursuant to the health protocol implemented by the Building Management and/or the local authority.
  6. Shareholders may attend the Meeting electronically through eASY.KSEI provided by KSEI.
  7. The Shareholders or their legitimate proxies who will attend the Meeting are required before entering the Meeting Room to register themselves with the Company's registration officer by submitting a copy of:
    - i. Resident Identity Card (KTP) or other valid identity cards; and
    - ii. Collective Share Certificate or for the Shareholders whose names are registered in the Collective Custody, Written Confirmation for the Meeting or Konfirmasi Tertulis Untuk Rapat ("**KTUR**") (which can be obtained from the member of the Stock Exchange or the custodian bank);

Additional requirements for the legal entity Shareholders, such as a limited liability company, cooperation, foundation or pension fund, are required to bring and submit a copy of:

- iii. Full and complete articles of association; and
  - iv. Latest deeds regarding the appointment of the latest member of the Board of Directors and Board of Commissioners or management.
8. Materials of the Meeting are available at the Company's official website <https://www.mncland.com/> since the date of this Invitation.
  9. For simplification of the arrangement and order of the Meeting, the Shareholders or their legitimate proxies are kindly required to be present at the venue of the Meeting at least 30 (thirty) minutes before the Meeting.

**Jakarta, June 6, 2023**  
**PT MNC Land Tbk**  
**Board of Directors**