

H1-2023 Results, KPIG Continues Its Positive Performance

Jakarta, 31 July 2023 - PT MNC Land Tbk (IDX: KPIG) has improved remarkably in the first semester of 2023. The Company's net revenue increased by 60.5% year-on-year (yoy) from Rp443.4 billion in H1-2022 to Rp711.7 billion in H1-2023.

The increase was mainly obtained from hotel, resort and golf segment which dominated the Company's revenue up to 54.3% in H1-2023. Other contributions are from security and other services at 30.4%, office space rental at 14.7%, and apartments and other properties at 0.6%.

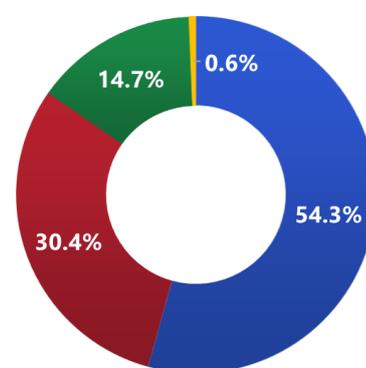
The Company's EBITDA shot up 177.4% yoy, from Rp63.0 billion in H1-2022 to Rp174.8 billion in H1-2023, equivalent to EBITDA margin of 24.6%. Meanwhile, KPIG's net profit skyrocketed by 373.3% yoy to Rp354.3 billion in the first semester of this year.

On a quarterly basis, the Company's financial statement also show improvements. The Company recorded Q2-2023 revenue of Rp383.3 billion, up from Rp328.4 billion in the previous quarter. Meanwhile, the Company's EBITDA jumped from Rp81.2 billion in Q1-2023 to Rp93.6 billion in Q2-2023.

H1-2023 Financial Highlights

in million Rupiah	H1-2023	H1-2022	%
Profit and Loss			
Net Revenues	711,666	443,371	60.5%
Gross profit	284,451	136,361	108.6%
EBITDA	174,772	63,007	177.4%
EBITDA margin (%)	24.6%	14.2%	72.8%
Net profit	354,285	74,847	373.3%
Net profit margin (%)	49.8%	16.9%	194.9%
Total net profit (loss) attributable to :			
- Owners of the company	344,551	88,116	291.0%
- Non-controlling interests	9,734	(13,269)	173.4%
Total comprehensive income	343,237	65,919	420.7%
Total comprehensive income (loss) attributable to :			
- Owners of the company	333,503	79,188	321.2%
- Non-controlling interests	9,734	(13,269)	173.4%
Earnings per share (in full Rupiah)	3.88	1.08	259.3%

H1-2023 Revenues by Segment



in million Rupiah	H1-2023	FY-2022	%
Balance Sheet			
Total assets	32,565,271	31,955,761	1.9%
Total liabilities	6,734,374	6,468,100	4.1%
Total equity	25,830,897	25,487,661	1.3%

- **Business Updates**

Park Hyatt Jakarta

In 2022, the Company introduced Park Hyatt Jakarta, bringing the best experience with a variety of luxurious accommodations, dining, and entertainment options in the heart of the Capital City. In response to high demand for Meetings, Incentives, Conferences, and Exhibitions (MICE) venues, Park Hyatt Jakarta presents the Royal Glasshouse as its latest addition in 2023. The Royal Glasshouse is a unique and grand MICE venue with a spacious area of 1,650 m², capable of accommodating 1,400 people and surrounded by a beautiful park with modern and elegant architecture.



MNC Lido City Special Economic Zone (SEZ)

MNC Lido City SEZ is a flagship project of the Company that was inaugurated by President Joko Widodo in late March 2023. MNC Lido City SEZ covers an area of 1,040 Ha out of 3,000 Ha total area in Lido, Jabodetabek. Various attractive facilities are currently being developed at MNC Lido City SEZ, including:

- **World Championship standard 18-Hole Golf Course, Golf Club and Private Clubhouses**

The 18-Hole World Championship standard golf course, spanning 83 Ha, designed by Ernie Els, will be equipped by a luxurious clubhouse designed by Oppenheim Architecture, private clubhouses, as well as various entertainment and F&B facilities. The 18-Hole World Championship standard golf course is set to be open for public by the end of 2023.

- **Lido Music & Arts Center**

Lido Music & Arts Center (LMAC) is Indonesia's first world-class outdoor venue designed for hosting national and international music and arts festivals. Developed on 5 Ha of land with a panoramic views of Mount Salak, Gede, and Pangrango, this venue is able to contain up to 50,000 visitors with 4 different stages to accommodate multiple events simultaneously.



The Company in collaboration with MNC Media & Entertainment will organize a music festival entitled "LMAC MUSICFORALL FEST" on 8-9 September 2023. This inaugural concert also marks the official opening of Lido Music & Arts Center and will be a major music festival, featuring various renowned musicians, including 4 international musicians from Korea: Taeyang, The Rose, Apink, and Secret Number, together with famous Indonesia musicians: Rizky Febian, Mahalini Raharja, Fourtwnty Music, DJ Dipha Barus, Gigi Band, Maliq & D'Essentials, and Weird Genius.

- **Movieland**

The Company collaborates with PT MNC Digital Entertainment Tbk (MSIN) built a 21 Ha Movieland as the largest and most integrated outdoor and indoor studio complex in Indonesia. Movieland caters all stages of the production process, from pre-production to production and post-production, following international standards. Movieland has already become the shooting location for several top-rated drama series produced by MNC Group, including: Cinta Alesha, Takut Nggak Sih, Kembalinya Raden Kian Santang, Rahasia dan Cinta, Kesetiaan Janji Cinta.

- **Lido Skyview Resort**

The additional 124 rooms in the Lido Lake Resort area, which are planned to be completed by 2024. Lido Lake Resort & Lido Skyview Resort will be supported by a range of modern facilities, including a fitness center, spa, kids club, business center, and integrated with Lido Adventure Park, which is set to be the largest outbound area in Southeast Asia and surrounded by refreshing air and lush green scenery.



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