

MNC Land

Maximizing Performance, Becoming A National Pride



Jakarta, March 31, 2023 – PT MNC Land Tbk (IDX: KPIG) continues its sturdy performance after the pandemic had paralyzed the Entertainment & Hospitality industry. KPIG's revenue increased significantly to Rp 1,121.9 billion in 2022, rose 60.3% from the previous year's of Rp 700.0 billion. It was driven by the skyrocketing revenues in the hotel, resort and golf segment by 306.3% to Rp 507.5 billion, from Rp 124.9 billion in 2021, followed by the security and other services segment with Rp 385.3 billion, grew 4.3% from Rp 369.5 billion in 2021.

Sorted based on segmentation, the most significant contributor came from hotel, resort and golf at 45.2% of total revenues, followed

closely by security and other services with 34.3%, office space rental 19.6%, and lastly apartment and other properties with 0.9%.

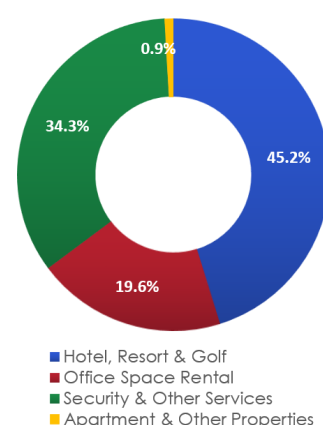
The Company recorded EBITDA of Rp 190.6 billion, representing 17.0% EBITDA margin in 2022, also a net income of Rp 179.5 billion in FY-2022, which jumped 24.2% from Rp 144.5 billion in the previous year.

The recovery is also visible in the QoQ comparison, with KPIG's revenue soared by 22.1% from Rp 305.6 billion in Q3-2022 to Rp 373.0 billion in Q4-2022. Meanwhile, the Company's EBITDA and net profit were recorded at Rp 64.1 billion and Rp 114.7 billion respectively in the last quarter of 2022.

Financial Highlights FY-2022

in million Rupiah	2022	2021	%
Profit and Loss			
Net Revenues	1,121,877	699,975	60.3%
Gross profit	406,173	127,720	218.0%
Net income	179,502	144,521	24.2%
Total net income (loss) attributable to :			
- Owners of the company	177,772	195,863	-9.2%
- Non-controlling interests	1,730	(51,342)	103.4%
Total comprehensive income	210,573	1,191,946	-82.3%
Total comprehensive income (loss) attributable to :			
- Owners of the company	207,799	1,242,312	-83.3%
- Non-controlling interests	2,774	(50,366)	105.5%
Earnings per share (in full Rupiah)	2.09	2.43	-14.0%
Balance Sheet			
Total assets	31,955,761	30,912,009	3.4%
Total liabilities	6,468,100	6,440,802	0.4%
Total equity	25,487,661	24,471,207	4.2%

FY-2022 Revenues by Segment





In July 2022, the Company introduced Park Hyatt Jakarta (PHJ), the first and only modern luxury hotel from the Park Hyatt brand in Indonesia. Park Hyatt Jakarta is the latest portfolio addition of MNC Land in the hospitality sector, which located in a strategic and integrated area of the MNC Center, Jakarta. The new iconic hotel occupies the top 17 floors of the 37-story Park Tower building, and offers the best personal experience for the capital city's urbanites. The hotel provides a choice of room and suite types with the best view of Monas – a landmark of Jakarta, and is equipped with fine dining, a rooftop bar concept, and various other best facilities and services.



In November 2022, The Westin Resort Nusa Dua & Bali International Convention Center, owned by the Company, was chosen as the location of the G20 and B20 Summit events, attended by more than 2,000 delegates from 69 countries. As a result, the hotel recorded the highest revenue since the pandemic, reaching Rp 57 billion in that month.

MNC Land also won several awards in 2022, with Park Hyatt Jakarta getting numerous recognitions, including the 8th PropertyGuru Indonesia Property Awards for the category The Best Luxury Hotel Development, The Best New Luxury Hotel, and The Best Newcomer Bar for Kita Bar at PHJ. At the same event, The Westin Resort Nusa Dua, Bali, bagged two awards in The Best Upscale Hotel and The Best Dessert & Pastry. Meanwhile, Oakwood Hotel & Residence Surabaya also won Surabaya Tourism Award 2022 for The Best Tourism Information Provider.

Apart from that, KPIG focuses on developing its flagship project, SEZ MNC Lido City. SEZ MNC Lido City is the closest Tourism Special Economic Zone (SEZ) from Jakarta with the development of an integrated residential, commercial, tourism destination, and resort area of 1,040 Ha from a total of 3,000 Ha of area in Lido, Greater Jakarta. Located about 60 kilometers from Jakarta, SEZ MNC Lido City can be reached directly through the Bocimi Toll Road with an hour's travel time from Jakarta.



In the near future, the World Championship standard 18-hole Golf Course at Lido will be open for public. This golf course designed by Ernie Els is located at an altitude of approximately 600 m above sea level and surrounded by Mount Salak, Mount Gede, and Mount Pangrango, the golf lovers can feel the sensation of playing golf above the clouds with a pleasant temperature around 22-25°C. The golf course is equipped with Private Club Houses with a number of international standard supporting facilities, such as exclusive dining, star hotels, also professional caddy.

There is no doubt about Lido's enchantment, a match made in heaven for domestic and foreign tourists who are looking for tourist attractions with easy access, vast outdoor area, and close to nature, so the air feels cleaner and fresher.

“

Throughout 2022, MNC Land made substantial achievements, including the Company's financial performance which achieved the revenue growth of more than 60%. In line with the President of the Republic of Indonesia's confidence that 2023 will be a moment of revival for Indonesian tourism, this year we are committed to work our fingers to the bone in efforts to accelerate the development of various world-class projects, especially in the SEZ MNC Lido City, making MNC Land the largest entertainment hospitality company in the country, that contributes more to national economic growth.

”

-M. Budi Rustanto, President Director of KPIG



For further information, please contact :

Natassha Yunita – Head of Investor Relations
natassha.yunita@mncgroup.com
investorrelations.mncland@mncgroup.com

PT MNC Land Tbk

MNC Tower, 17/F, MNC Center
Jl. Kebon Sirih No. 17-19, Menteng
Jakarta Pusat 10340, Indonesia
Phone: +62 21 3927471
Fax: +62 21 3921227
www.mncland.com

DISCLAIMER

By accepting this Press Release, you agree to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information and opinions contained in this Press Release have not been independently verified, and no representation or warranty, expressed or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. It is not the intention to provide, and you may not rely on this Press Release as providing, a complete or comprehensive analysis of the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of The Company or its subsidiaries. The information and opinions contained in this Press Release are provided as at the date of this presentation and are subject to change without notice. Neither The Company (including any of its affiliates, advisors and representatives) nor the underwriters (including any of their respective affiliates, advisors or representatives) shall have any responsibility or liability whatsoever (in negligence or otherwise) for the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein nor for any loss howsoever arising from any use of this Press Release.

In addition, the information contained in this Press Release contains projections and forward-looking statements that reflect The Company's current views with respect to future events and financial performance. These views are based on a number of estimates and current assumptions which are subject to business, economic and competitive uncertainties and contingencies as well as various risks and these may change over time and in many cases are outside the control of The Company and its directors. No assurance can be given that future events will occur, that projections will be achieved, or that The Company's assumptions are correct. Actual results may differ materially from those forecasts and projected.

This Press Release is not and does not constitute or form part of any offer, invitation or recommendation to purchase or subscribe for any securities and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto.