



# MNC Land Rises With A Promising Future

**Jakarta, 30 November 2022 - PT MNC Land Tbk (the Company or KPIG)** managed to record positive growth in its financial performance ended on 30 September 2022. KPIG's revenue increased significantly from Rp 499.9 billion in 9M-2021 to Rp 748.9 billion in 9M-2022 (year on year/YoY) or by 49.8%. This was mainly driven by skyrocketing revenues in the hotel, resort and golf segment by 357.6%, from Rp 63.8 billion to Rp 291.9 billion YoY, as well as the apartment and other properties segment which more than doubled, from Rp 3.2 billion to Rp 7.7 billion YoY.

The Company recorded EBITDA of Rp 126.5 billion, representing 16.9% EBITDA margin. Until September 2022, KPIG posted operating income of Rp 75.4 billion, led by office space rental that contributed Rp 62.3 billion.

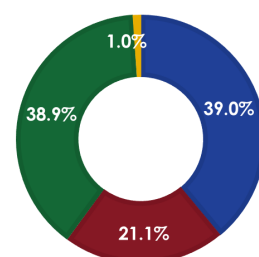
This operational improvement resulted in the Company's net income soaring 58.7% to Rp 64.8 billion in 9M-2022 from Rp 40.8 billion in the same period last year.

On a quarterly basis, KPIG's revenue rose by 22.7% from Rp 249.0 billion in Q2-2022 to Rp 305.5 billion in Q3-2022. Meanwhile, when compared to the same quarter last year, the Company's revenue shot up by 93.2% from Rp 158.1 billion in Q3-2021.

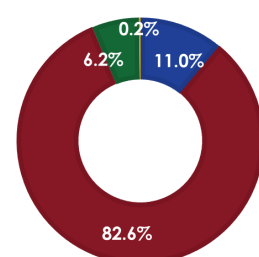
## KPIG's Financial Highlights

in million Rupiah	9M-2022	9M-2021
<b>Profit and Loss</b>		
Net Revenues	748,917	499,943
Gross profit	251,693	114,345
Net income	64,819	40,847
Total net income (loss) attributable to :		
- Owners of the company	75,234	76,319
- Non-controlling interests	(10,415)	(35,472)
Total comprehensive income	52,470	911,217
Total comprehensive income (loss) attributable		
- Owners of the company	62,885	946,689
- Non-controlling interests	(10,415)	(35,472)
in million Rupiah	9M-2022	FY-2021
<b>Balance Sheet</b>		
Total assets	31,784,025	30,912,009
Total liabilities	6,454,467	6,440,802
Total equity	25,329,558	24,471,207

## 9M-2022 Revenues by Segment



## 9M-2022 Operating Income by Segment



■ Hotel, Resort & Golf  
■ Office Space Rental  
■ Security & Other Services  
■ Apartment & Other Properties

The pandemic that is increasingly under control not only encourages people to return to normal activities, but also to be more confident in enjoying a variety of entertainment and tourism in the country. The Company continues to build and develop several flagship projects, one of which is **SEZ MNC Lido City** which is an Integrated Tourism Destination.

SEZ MNC Lido City is the closest Tourism Special Economic Zone (SEZ) from Jakarta with the development of an integrated residential, commercial, tourism destination, and resort area of 1,040 Ha from a total of 3,000 Ha of area in

Lido, Greater Jakarta. Located about 60 kilometres from Jakarta, SEZ MNC Lido City can be reached directly through the Bocimi Toll Road with an hour's travel time from Jakarta. It is located at an altitude of approximately 600m above sea level and is surrounded by Mount Salak, Mount Gede, and Mount Pangrango.

Currently, the priority spots under development are MNC Park, Movieland, the 18-hole World Championship golf course, Lido Music & Arts Center, Lido World Garden, and Lido Lake Resort Extension.



Twice the size of Universal Studio Singapore, **MNC Park** is a world-class theme park that combines cutting-edge technology with the best in storytelling to take you on a magical journey featuring 6 themed lands, 18 rides, 15 shows & attractions, 18 F&B outlets, 21 retail outlets, a multipurpose event hall, and many more.

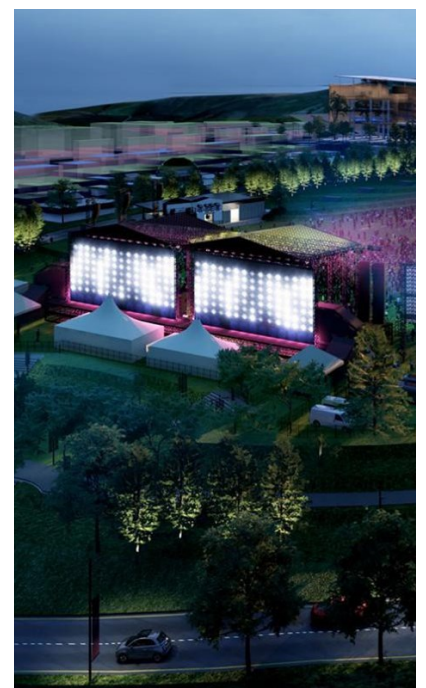
**Movieland** is Indonesia's pioneering and most integrated independent movie and video production complex, in partnership with MNC Digital Entertainment. Providing production facilities and various backlots for filmmaking, Movieland is targeted to start operating on **14 December 2022**. Movieland's presence will color the national film industry and become a new attraction in the SEZ MNC Lido City area.

In addition, the **18-hole World Championship golf course** is expected to be opened by **H1-2023**. The course will soon become a premier destination for domestic and international golfers, equipped with sports facilities, entertainment, and unrivalled green scenery with mountains view in Indonesia. A private clubhouse and villa will also be built around the course, which are expected to be KPIG's largest source of income in the next 2-3 years.

Likewise, the **Lido Music & Arts Center**, as the first world-class outdoor venue in Indonesia for national and international music and arts festivals, will also be completed by **H1-2023**, responding to the trend of offline festivals and concerts that have been increasingly held in the country lately.

**Lido World Garden** is a world-class family edutainment garden that will present the beauty of the garden and amazing cultures from various parts of the world. Developed on an area of 17 Ha, Lido World Garden presents a flower garden concept that will provide an unforgettable experience and adventures to witness the historical and iconic landmarks of human civilization.

In response to the Lido Lake Resort's increasing occupancy rates, an additional of 125 five-star hotel rooms of **Lido Lake Resort Extension** are being built to start the operational in **Q3-2023**. As the party appointed by the Government to manage Lake Lido, KPIG also develops Lido Adventure Park, water leisure activities, event spaces, and various supporting facilities.







In addition, the presence of **Park Hyatt Jakarta (PHJ)** as the modern luxury six-star hotel from the Park Hyatt brand, the first and only one in Indonesia, has become the latest portfolio that brings fresh air to the Company as well as domestic and foreign tourists. PHJ is a new iconic landmark providing uninterrupted views of Jakarta and the National Monument landmark, equipped with a wide selection of luxury room types, fine dining and rooftop bar concept, spa facilities to pamper guests, fitness center with the latest technogym cardiovascular equipment, together with various another best services.

### KPIG's Tremendous Achievements in 2022

Commenced operations on **8 July 2022**, PHJ managed to win several prestigious awards, including the 8th PropertyGuru Indonesia Property Awards for the category **The Best Luxury Hotel Development**, where PHJ and other winners in Indonesia will advance to the PropertyGuru Asia Property Awards Grand Final which will be held in Bangkok, Thailand on 9 December 2022.

Meanwhile, from the Exquisite Awards 2022, PHJ

won **The Best New Luxury Hotel** and Kita Bar located at PHJ for **The Best Newcomer Bar**.

Moreover, from the same event, The Westin Resort Nusa Dua, Bali, bagged two awards in the categories of **The Best Upscale Hotel** and **The Best Dessert & Pastry**. Another thing to note is that in November 2022, The Westin Resort Nusa Dua, Bali was selected as the G20/B20 Summit official hotel and recorded the highest revenue since the pandemic, reaching Rp 57 billion.

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MNC Land managed to present a positive performance and will continue to go up. Our various flagship projects have huge room for growth. The resurgence of the tourism and hospitality sector in Indonesia has supported the Company's progress, but how KPIG has utilized on the momentum to accelerate development during the pandemic and emerge stronger, is a testament to the maturity of MNC Land as it turns 15 this year.

Through the presence of Park Hyatt Jakarta which is increasingly visited by domestic and foreign guests, and the selection of The Westin Resort Nusa Dua, Bali as the G20 and B20 Summit venue in Bali this year, shows that KPIG deserves to represent Indonesian tourism to compete in the global realm. Going forward, KPIG will ensure the acceleration of the development of various iconic works in some Indonesian regions, realizing the Company's promising bright prospects.

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- Hary Tanoesoedibjo, Executive Chairman of MNC Group

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