

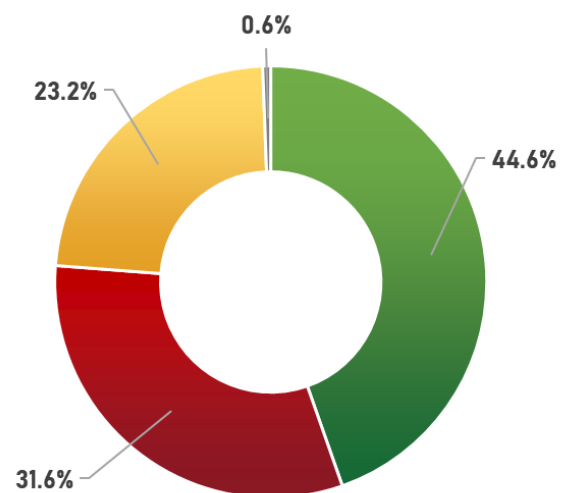
KPIG Records Improved Financials After Going Through the Pandemic

Jakarta, 5 September 2022 – PT MNC Land Tbk (The Company or KPIG) recorded a 29.7% growth in revenue from Rp 341.8 billion in H1-2021 to Rp 443.4 billion for the H1-2022 period. This was mainly driven by a significant increase in revenue in the hotel, resort and golf segment by a sharp 206.3%, from Rp 45.7 billion to Rp 140.0 billion. This operational boost brought KPIG's net profit for the first semester this year to increase by 18.9% from Rp 62.9 billion to Rp 74.8 billion, while net profit attributable to owners of the parent company rose from Rp 85.7 billion to Rp 88.1 billion in the first semester this year.



Revenue Contribution H1-2022

- Security and other services
- Hotel, resort and golf
- Office space rental
- Apartment and other properties



In July 2022, the Company officially presented Park Hyatt Jakarta as the first and only modern luxury hotel from the Park Hyatt brand in Indonesia and the 46th in the world. Park Hyatt Jakarta is the latest portfolio addition of MNC Land in the hospitality sector, located in a strategic and integrated area of the MNC Center, Jakarta.

Park Hyatt Jakarta, which occupies the top 17 floors of the 37 story Park Tower building, will become a new iconic landmark in Jakarta and the best choice to respond to the personal experience standards of the capital city's urbanites. The hotel provides a wide selection of room types from deluxe to presidential suite with the best view of Monas – a landmark of Jakarta, and is equipped with fine dining, a rooftop bar concept, and various other best facilities & services.



SEZ MNC Lido City is an area that has officially become the closest Tourism Special Economic Zone (SEZ) from Jakarta with the development of residential, commercial, tourist destinations, and an integrated resort covering an area of 1,040 hectares out of a total of 3,000 hectares in Lido, Greater Jakarta. Located about 60 kilometers from Jakarta, SEZ MNC Lido City can be accessed directly through the Bocimi Toll Road with a travel time of one hour from Jakarta. Perched in a location with an altitude of about 600m above sea level and flanked by Mount Salak, Mount Gede, Mount Pangrango.

Some of the ongoing developments include:

PGA-standard Lido Golf Course

- Target completion 18 holes – March 2023
- Start membership and private club house sales – H2-2022

Designed by the renowned Ernie Els, one of the most successful golfers in history and world class course designers, it will soon become the primary destination for domestic and foreign golfers, fully equipped with sports, entertainment facilities and gorgeous green views from the surrounding Bogor that are unparalleled in Indonesia. Around the course will also build private club houses and villas which are expected to be KPIG's largest source of income in the next 2-3 years.

Lido Music & Arts Center
Target completion Q1-2023

Lido Music & Arts Center is the first world-class outdoor venue in Indonesia to organize various music and art festivals on a national and international scale. Developed on an area of approximately 5 hectares, Lido Music & Arts Center carries the concept of an outdoor amphitheater with a capacity of more than 50,000 visitors in one event, with 4 different stages to accommodate different shows at the same time.

MNC World Lido: Theme Park, Retail, Dining & Entertainment, Hotel

MNC World Lido is the new integrated resort with the slogan The Entertainment Never Stops. Envisioned as Indonesia's best entertainment destination, MNC World Lido fuses all the glamour, glitz, and action of the media world with contemporary luxury resort for an unforgettable and fun-filled getaway. At the heart of the resort, lies MNC Park, a world-class theme park that combines cutting-edge technology with the best in storytelling to take you on a magical journey through a series of fantastically theme lands.

Lido World Garden

Lido World Garden is a world-class family edutainment garden that will present the beauty of the garden and amazing cultures from various parts of the world. Developed on an area of 17 hectares, Lido World Garden presents a flower garden concept that will provide an unforgettable experience and adventures to witness the historical and iconic landmarks of human civilization.

Lido Lake Resort Extension

Target completion – 2023

An additional 125 rooms in response to the increasing occupancy rates. As the party appointed by the Government to manage Lake Lido, MNC Land also develops Lido Adventure Park, water leisure activities, event spaces, and various supporting facilities.

In addition to the aforementioned developments, the Company also owns The Westin Resort Nusa Dua in Bali and Oakwood Surabaya, which are starting to show signs of recovery and are back to normal.

The Company's shares are currently trading at 0.31x PBV (Price to Book Value) with a market capitalization of Rp 7.9 trillion. 2022 will be the beginning of the rise of MNC Land, along with the end of the pandemic and the completion of ongoing development projects, the price of land owned will increase rapidly, thus, the share price of KPIG has the potential to increase even more.

in million Rupiah	H1-2022	H1-2021	%
Profit and Loss			
Net Revenues	443,371	341,801	29.7%
Gross profit	136,361	71,676	90.2%
Net income	74,847	62,926	18.9%
Total net income (loss) attributable to :			
- Owners of the company	88,116	85,742	2.8%
- Non-controlling interests	(13,269)	(22,816)	41.8%
Total comprehensive income	65,919	948,871	-93.1%
Total comprehensive income (loss) attributable to :			
- Owners of the company	79,188	971,687	-91.9%
- Non-controlling interests	(13,269)	(22,816)	41.8%
Earnings per share <small>(in full Rupiah)</small>	1.08	1.06	1.9%
Balance Sheet			
Total assets	31,768,819	30,912,009	2.8%
Total liabilities	6,425,812	6,440,802	-0.2%
Total equity	25,343,007	24,471,207	3.6%



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