

PT MNC Land Tbk (IDX: KPIG)

KPIG Held AGMS and EGMS, Changes in Management and Emphasizes Its Strategy



Jakarta, 13 July 2022 – Today, PT MNC Land Tbk (KPIG or the Company) conducted its Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS). The AGMS has approved the Annual Report of the Company, ratified KPIG's Consolidated Financial Statements for the 2021 fiscal year, and also received the reports from the Board of Directors, as well as the Board of Commissioners on their supervisory duties for the 2021 fiscal year.

The AGMS also approved the changes to the composition of the Company's Board of Commissioners and Board of Directors to become:

Board of Commissioners

- President Commissioner : Hary Tanoesoedibjo
- Commissioner : Liliana Tanaja
- Independent Commissioner : Susaningtyas Nefo Handayani Kertopati
- Independent Commissioner : Stien Maria Schouten

Board of Directors

- President Director : M. Budi Rustanto
- Vice President Director : Andrian Budi Utama
- Vice President Director : Edwin Darmasetiawan
- Director : Michael Stefan Dharmajaya
- Director : Alex Wardhana
- Director : Vincent Henry Richard Hilliard
- Director : Natalia Cecilia Tanudjaja
- Director : Junita Sari Ujung

“As per the decision announced in the AGMS, I will now be actively supervising the project development in the Company as President Commissioner, and appointing M. Budi Rustanto as President Director and Junita Sari Ujung as Director of the Company. Through these changes in the management's line up, I believe the management espouses the values of synergy to be incorporated as part of MNC Land's strategy in becoming a leading provider of entertainment hospitality, as well as integrating into MNC Group's ecosystem. In 2021 alone, we have successfully fast-tracked our development of SEZ MNC Lido City, MNC Land's flagship project where entertainment and opportunities collide to create a futuristic city for both tourists and businesses alike. SEZ MNC Lido City is equipped with integrated world-class tourist destinations, complete with luxury residences and accompanying facilities, which will fuel the Company's future growth. To mark another achievement, MNC Land held a grand opening of Park Hyatt Jakarta, which has attended by many public figures, such as government officials, invited to celebrate together.

-Hary Tanoesoedibjo-

As known, the Company has officially presented Park Hyatt Jakarta as the first and only modern luxury hotel from the Park Hyatt brand in Indonesia. Park Hyatt Jakarta is the latest portfolio addition of MNC Land in the hospitality sector, which is located in a strategic and integrated area of the MNC Center, Jakarta.

Park Hyatt Jakarta, which occupies the top 17 floors of the 37-story Park Tower building, will become a new iconic landmark in Jakarta and the best choice to respond to the personal experience standards of the capital city's urbanites. The hotel provides a choice of room & suite types, and is equipped with fine dining, a rooftop bar concept, to various other best facilities & services.

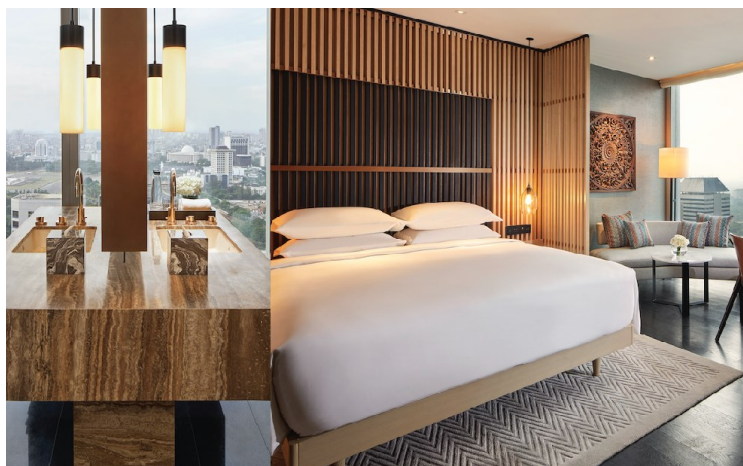
Park Hyatt Jakarta features 220 elegant, oversized rooms, including 36 suites. Guestrooms range from approximately 615 to 3,230 square feet (57 to 300 square meters). All rooms are adorned with classic Indonesian decorative objects and come with floor-to-ceiling windows, providing uninterrupted views of Jakarta and the National Monument landmark.

In addition, the choice of stylish restaurants and bars at Park Hyatt Jakarta create the ideal backdrop for visitors to socialize in any special occasions, amid spectacular views of the city, especially at sunset. Park Hyatt Jakarta offers 10 beautifully appointed function rooms, which can accommodate up to 750 people. As for wellbeing, The Spa is ready to pamper guests and fitness center using the latest Technogym cardiovascular equipment.

Apart from Park Hyatt Jakarta, KPIG is currently focusing on its flagship project development, Special Economic Zone (SEZ) MNC Lido City. SEZ MNC Lido City SEZ with an area of 3,000 ha, will presents MNC Park - an international standard theme park, retail dining & entertainment, a wide selection of hotels, 18-hole championship golf course designed by Ernie Els, equipped with modern club house & private club house facilities, exclusive villas, Movieland, Lido Music & Arts Center, Lido World Garden, Techno Park & Data Center, international circuit, transit oriented development, Lido Lake Resort by MNC Hotel, Lido Adventure Park, Lido Nature Park, and other supporting facilities.

With the issuance of PP No. 69 of 2021, signed by the President of the Republic of Indonesia, Joko Widodo regarding the Tourism SEZ Lido, qualifying investors and businesses in the SEZ MNC Lido City shall enjoy various incentives attached to the special economic zone, such as tax incentives in the form of Value Added Tax (VAT) exemption, Luxury Goods Sales Tax (PPnBM), Corporate Income Tax, Excise, and Import Duties, as well as other benefits for investors related to goods traffic, employment, immigration, land, and spatial planning, business permits, and/or other general facilities.

The above strategies are implemented by KPIG in order to build a world-class community and pioneer quality lifestyle standards. The Company will continue to present the best works representing the pride of Indonesia.





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