

PT MNC Land Tbk (IDX: KPIG)

Held an Opening Ceremony of Park Hyatt Jakarta,

Inaugurated by the Coordinating Minister for Economic Affairs of the Republic of Indonesia, Minister of Tourism & Creative Economy of the Republic of Indonesia, and the Governor of DKI Jakarta



JAKARTA, 8 July 2022 – PT MNC Land Tbk (IDX: KPIG), a leading entertainment hospitality company in Indonesia, has officially presented Park Hyatt Jakarta as the first and only modern luxury hotel from the Park Hyatt brand in Indonesia. Park Hyatt Jakarta is the latest portfolio addition of MNC Land in the hospitality sector, which is located in a strategic and integrated area of the MNC Center, Jakarta.

The Park Hyatt Jakarta opening ceremony began with the signing of the inscription by the Coordinating Minister for Economic Affairs Airlangga Hartarto, Minister of Tourism & Creative Economy / Head of Tourism & Creative Economy Sandiagra Salahuddin Uno, Governor of DKI Jakarta Anies Rasyid Baswedan, and Executive Chairman of MNC Group Hary Tanoesoedibjo, along with the Executive Chairwoman of MNC Group Liliana Tanoesoedibjo who was also present at the opening ceremony today.

The event was also witnessed by Minister of Defense Prabowo Subianto, Minister of Home Affairs Tito Karnavian, Minister of State Owned Enterprises Erick Thohir, Minister of Industry Agus Gumiwang, Minister of Transportation Budi Karya Sumadi, Minister of Investment / Chairman of Indonesia Investment Coordinating Board Bahlil Lahadalia, Commander of the Indonesia National Armed Forces General TNI Andika Perkasa, Chairman of Corruption Eradication Commission Firli Bahuri, Deputy Minister of Tourism & Creative Economy / Deputy Head of the Indonesian Tourism & Creative Economy Angela Herliani Tanoesoedibjo, Deputy Minister of State Owned Enterprises Kartika Wirjoatmodjo, Ambassador of Saudi Arabia H.E Essam A.

Abid Al Thaqafi, Pangdam Jaya Major General Untung Budiharto, Kapolda Metro Jaya Inspector General Pol Fadil Imran, Head of Presidential Secretariat Heru Budi Hartono, and Area Vice President Hyatt Hotels Indonesia Marco Groten.

Park Hyatt Jakarta, which occupies the top 17 floors of the 37-story Park Tower building, will become a new iconic landmark in Jakarta and the best choice to respond to the personal experience standards of the capital city's urbanites. The hotel provides a choice of room & suite types with the best view of Monas - a landmark of Jakarta, and is equipped with fine dining, a rooftop bar concept, to various other best facilities & services.

Apart from Park Hyatt Jakarta, MNC Land is currently focusing on developing its flagship projects, such as the MNC Lido City SEZ and various other entertainment hospitality projects.

Below is the press release of Park Hyatt Jakarta.

For more information, please contact:

Investor Relations Division

Investorrelations.mncland@mncgroup.com

PT MNC Land Tbk

MNC Tower, 17/F, MNC Center

Jl. Kebon Sirih Kav. 17-19 Central Jakarta 10340, Indonesia

Phone: +62 21 3927471

Fax: +62 21 3921227

www.mncland.com

CONTACT

Lira N. Dachlan
Director of Marketing Communications
Park Hyatt Jakarta
lira.novita@hyatt.com

FOR IMMEDIATE DISTRIBUTION

PARK HYATT JAKARTA OFFICIALLY OPENS IN THE HEART OF TRANQUIL MENTENG

Marking the entry of the Park Hyatt brand into Indonesia, the property delivers a modern luxurious residence for discerning guests

Jakarta (July 7, 2022) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today the opening of [Park Hyatt Jakarta](#), marking the highly anticipated debut of the Park Hyatt brand in Indonesia. Located in the tranquil Menteng area in the heart of Jakarta’s bustling central business district, the hotel offers a distinctive collection of culinary, leisure and wellness experiences as well as unique event venues for bespoke celebrations, delivering guests and locals the epitome of luxury in Jakarta.

“With Hyatt hotels operating in Indonesia for over 40 years, we are delighted to share that the Park Hyatt brand has launched in the country, introducing its refined hospitality and personal service to local residents and visitors from near and far,” said David Udell, group president, Asia-Pacific, Hyatt. “As more countries reopen their borders and travel confidence grows, Park Hyatt Jakarta is an exciting addition to our Park Hyatt portfolio, complementing new hotels that have opened in recent years in Auckland, Kyoto, Niseko and Suzhou.”

Park Hyatt Jakarta occupies the top 17 floors of the 37-story Park Tower in the center of the city’s financial and diplomatic district. The hotel’s surrounding area, Menteng, was originally conceived in the early 20th century as a garden city and is now known for its peaceful tree-lined streets, abundant greenery and elegant heritage architecture. Park Hyatt Jakarta offers easy access to idyllic parks and popular retail and entertainment venues as well as panoramic views of the nearby National Monument Park. The hotel’s location harkens back to the origins of the Park Hyatt brand with its first property overlooking a serene park in Chicago, its proximity to nature reflecting how Park Hyatt hotels around the world offer an oasis of calm in the midst of the bustle of the city.

The safety and wellbeing of guests and associates are a top priority, as part of Hyatt’s global care and cleanliness commitment. For smooth entry, designed to make arrival free from stress, the hotel is accessible from four different streets: Jalan Kebon Sirih Raya, Jalan Mahbub Djunaidi (ex Jl.Srikaya), Jalan Wahid Hasyim and Jalan Kebon Sirih Timur Dalam.

Contemporary Design, with Indonesia at its Core

The residential-style interiors of Park Hyatt Jakarta were designed by award-winning, London-based design practice Conran and Partners led by partner Tina Norden. Inspired by the beauty of the

Indonesian rainforests, traditional crafts and indigenous natural materials, the design uses elements such as lava stone and copper as well as handwoven ikat textile motifs, intricate wood carvings and shields are used to create a welcoming oasis of calm and elegance for its guests. The visual journey through the property symbolizes the layers of a rainforest, starting with a richer, darker color scheme on the lower floors that calls to mind the forest's understory. Reflective of branches wrapped around the trunk with dappled light filtered through the canopy, the palette becomes lighter on the higher floors with warm tones incorporated throughout. Through the atmospheric transition and evocative design, guests will be transported from Jakarta's urban bustle into a tranquil, sophisticated and comforting environment with a strong sense of location overlooking the city.

A custom art collection, curated by Indonesia's acclaimed Hadiprana design consultants, seamlessly merges traditional heritage with sleek contemporary designs, creating a subtle contrast between Jakarta's modern urbanity and the country's ancient natural environment. Guests can also admire specially commissioned works by celebrated Indonesian artist John Martono, whose swirling abstracts blend painting and hand embroidery on silk. European inspirations are also evident. One of the hotel's most striking features is a series of hand-blown crystal installations and chandeliers, made up of thousands of delicate orbs that hover like clouds, reflective of rainfall and starlit skies. A nod to the archipelago's diverse cultural heritage, the guestrooms feature exquisite traditional Indonesian crowns made from copper, which is also widely applied as an interior accent for a subtle touch of splendor.

Guestrooms

Park Hyatt Jakarta features 220 elegant, oversized rooms, including 36 suites. Guestrooms range from approximately 615 to 915 square feet (57 to 85 square meters), while the suites are from approximately 935 to 2,450 square feet (87 to 228 square meters). All rooms come with floor-to-ceiling windows, providing uninterrupted views of Jakarta and the National Monument landmark. Guests can also enjoy deep-soaking marble baths and large flat-screen TVs with an integrated media hub, while rooms are adorned with classic Indonesian decorative objects from jewels to paintings and shields. The hotel's Presidential Suite offers guests understated contemporary luxury. Covering an expansive 3,230 square feet (300 square meters) and with its own VIP entrance, the suite includes a spacious bedroom with an 82-inch LED TV and a living area anchored by a work desk made from solid Trembesi wood.

Drinking and Dining

Park Hyatt Jakarta's stylish restaurants and bars create the ideal backdrop for local residents and visitors to socialize, entertain and relax in an enriching environment. Each dining outlet is adorned with natural daylight and numerous outdoor terraces and offer a collection of culinary experiences with one-of-a-kind menus.

The restaurants start on level 22, where the **Dining Room** which serves a collection of breakfast, lunch and dinner offerings that highlight Indonesian and Italian cuisines in an interactive live-cooking setting. On level 23, the **Conservatory** provides a selection of spaces for different occasions, serving comfort foods from savory snacks to sweet treats with specialty teas. **The Bar** is where diners can enjoy light bites and crafted beverages alongside live entertainment as they admire magnificent views of Jakarta from the outdoor terrace.

Occupying the top two levels of the building and opening in the coming months, **Kita 喜多 Restaurant & Bar** will be a choice destination for socializing and special occasions, where guests can enjoy elevated modern Japanese dining and creative cocktails amid spectacular views of the city, especially at sunset. Located on level 37, KITA 喜多 Restaurant will serve an array of authentic Japanese cuisines such as robatayaki, tempura, shabu-shabu, sushi, sashimi and teppanyaki. The authentic Japanese concept includes a series of private rooms, comprising tatami rooms and a large VIP room with private kitchen, while Japanese motifs, textures and artworks enhance this ultimate experience. Visitors can

then take in the stunning rooftop views from KITA Bar on the broader dimensions of level 36, while enjoying live sets from the resident DJs.

Event and Function Spaces

Park Hyatt Jakarta offers 10 beautifully appointed function rooms, which can accommodate up to 750 people, whether for elegant [wedding receptions](#) or intimate gatherings. Each event space features an open kitchen and bars in the welcome foyers, creating an engaging restaurant-style environment suited for all private social gatherings and corporate meetings. Spread over four levels, the venues include the Ballroom duplex on levels 2 and 3, and the level 22 Salons overlooking Menteng. The Observatory, on level 36, offers an impressive event space with its open-air-terraces and panoramic views of Jakarta.

Wellbeing

Located on levels 34 and 35, The Spa and fitness center at Park Hyatt Jakarta offer a choice selection of wellness and leisure experiences. Personalized treatments and beauty products crafted from natural ingredients, such as betel leaves for glowing skin, enable guests to look their best as they refresh their body and mind. Pampering therapies, saunas and pools all help stress to melt away. Guests can accomplish fitness goals using the latest Technogym cardiovascular equipment, while certified personal trainers are on hand to design a specific workout with targeted results in mind.

“We are delighted to welcome discerning domestic and global travelers to the first Park Hyatt hotel in Indonesia,” said Fredrik Harfors, general manager of Park Hyatt Jakarta. “The brand’s home-away-from-home concept unites our personalized luxury philosophy with Indonesia’s renowned gracious hospitality.”

Opening Offer and World of Hyatt Gives Members 500 Reasons to Stay Somewhere New

To celebrate the opening of Park Hyatt Jakarta, guests can enjoy an exclusive offer of 15% off including daily breakfast from July 8 to October 8, 2022. To provide World of Hyatt members even more ways to be rewarded, World of Hyatt is offering members the opportunity to earn 500 Bonus Points for qualifying nights at Park Hyatt Jakarta over the same period as part of World of Hyatt’s new hotel member offer. No registration is required and members can earn on top of other offers.

For more information, please contact: +62 21 3111 1234 or visit www.parkhyattjakarta.com.

Guided by its purpose of care, Hyatt’s multi-layered Global Care & Cleanliness Commitment further enhances its operational guidance and resources around colleague and guest safety and peace of mind. More information on Hyatt’s commitment can be found here: hyatt.com/care-and-cleanliness

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

###

About Park Hyatt

Park Hyatt hotels provide discerning, global travelers with a refined home-away-from-home. Guests of Park Hyatt hotels receive quietly confident and personalized service in an enriching environment. Located in several of the world's premier destinations, each Park Hyatt hotel is custom designed to combine sophistication with understated luxury. Park Hyatt hotels feature well-appointed guestrooms, world-renowned artwork and design, rare and immersive culinary experiences, and signature restaurants featuring award-winning chefs. There are currently 45 Park Hyatt hotels in the following locations: Abu Dhabi, Auckland, Bangkok, Beaver Creek, Beijing, Buenos Aires, Busan, Canberra, Changbaishan, Carlsbad, Chennai, Chicago, Doha, Dubai, Guangzhou, Hamburg, Hangzhou, Hyderabad, Istanbul, Jeddah, Kyoto, Maldives, Melbourne, Mendoza, Milan, Moscow, New York, Ningbo, Niseko, Paris,

Saigon, Sanya, Seoul, Shanghai, Shenzhen, Siem Reap, St. Kitts, Suzhou, Sydney, Tokyo, Toronto, Vienna, Washington, D.C., Zanzibar, and Zurich. For more information, please visit parkhyatt.com. Follow @ParkHyatt on [Facebook](https://www.facebook.com/ParkHyatt), [Twitter](https://twitter.com/ParkHyatt) and [Instagram](https://www.instagram.com/ParkHyatt), and tag photos with #LuxuryIsPersonal.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the acquisition of Apple Leisure Group (“ALG”), including the related incurrence of material additional indebtedness; our ability to realize the anticipated benefits of the acquisition of ALG as rapidly or to the extent anticipated, including successful integration of the ALG business; the duration and severity of the COVID-19 pandemic and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the short and long-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution and efficacy of COVID-19 vaccines and treatments, wide acceptance by the general population of such vaccines, and the availability, use, and effectiveness of COVID-19 testing, including at-home testing kits; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of

acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.