

PT MNC LAND Tbk (the "Company") in Jakarta

Referring to Article 43B Paragraph (1) and (2) Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to POJK No.32/POJK.04/2015 concerning Capital Increase in Public Company with Pre-Emptive Right ("POJK No.14/2019"), It is hereby announced that the Company has conducted Capital Increase Without Pre-emptive Rights on 6 June 2022 by issuing 8,062,572,666 new shares with the nominal value of IDR100,- per share, at the exercise price of IDR100,- which were subscribed by Herst Investments Limited and Regency High Enterprise Ltd.

Funds received by the Company after deducting the allocation for costs associated to the Capital Increase Without Pre-emptive Rights shall be used for strengthening the capital structure and financials of the Company, including to finance the Company's projects.

This announcement is presented in compliance with POJK No. 14/2019.

Jakarta, 8 June 2022
PT MNC LAND Tbk
Board of Director