

PT MNC LAND Tbk (the "Company") in Jakarta

Refering to Article 43A Paragraph (1) and (2) Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to POJK No.32/POJK.04/2015 concerning Capital Increase in Public Company with Pre-Emptive Right ("POJK No.14/2019") and as resolved by Extraordinary General Meeting Shareholders ("EGMS") dated June 25, 2021 in relation to the exercise of Capital Increase Without Pre-emptive Rights, the Company intends to issue 8.062.572.666 new shares with the nominal value of IDR100,- per share, with the implementation schedule as follows:

- Exercise of Capital Increase Without Pre-emptive Rights : 6 June 2022
- Announcement of Capital Increase Without Pre-emptive Rights Completion: 8 June 2022

Capital Increase Without Pre-emptive Rights shall be exercised at IDR100,- per share.

Jakarta, 27 May 2022
PT MNC LAND Tbk
Board of Directors