

PT Bursa Efek Indonesia
 Bursa Efek Indonesia Building
 Jl. Jend Sudirman Kav.52-53
 Jakarta 12190

Up.: - Director of Corporate Valuation
 - Head of the Corporate Appraisal Division

Subject: Information Disclosure on Confirmation of Adjustment to the Number and Price of the Implementation of the Management and Employee Stock Option Program ("MESOP") of PT MNC LAND Tbk ("the Company")

With respect,

Referring to the Indonesia Stock Exchange letter No.S-03621/BEI.PP2/06-2016 dated June 9, 2016 Regarding the Approval of the Share Listing in Context to the ESOP/MSOP Program, Announcement of the Indonesia Stock Exchange No. Peng-P-00416/BEI.PP2/06/2016 dated 30 June 2016, the Company's corporate action, namely the split of the nominal shares value (stock split) with a ratio of 1: 5 which was approved at the Extraordinary GMS of the Company on 6 August 2018, and Transparency Information to Shareholders Regarding the Plan to Increase Capital without Pre-emptive Rights on May 16, 2019 and Changes and/or Additional Information on the Disclosure of Information to Shareholders Regarding the Plan to Increase Capital without Pre-emptive Rights on June 20, 2019, following is an affirmation on the adjustment of the amount and price of the MESOP implementation after the Company's stock split corporate action:

Previous

Number of Shares	172.261.681
Nominal Value per Share	Rp500
Implementation Price per Share	Rp1.138

Becomes

Number of Shares	861.308.405
Nominal Value per Share	Rp100
Implementation Price per Share	Rp228

Thus we submit this information disclosure.

Best regards,
PT MNC LAND Tbk

Erwin Andersen
 Director

Vincent Hilliard
 Director

Copy to :
 - Chief Executive of Capital Market Supervisor - Financial Services Authority (OJK)