

**PT MNC LAND Tbk.** ("the Company") Domiciled in Jakarta, Indonesia

## ANNOUNCEMENT OF THE IMPLEMENTATION RESULT CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS ("PMTHMETD")

Hereby announce the results of the implementation of PMTHMETD on November 15, 2019 that the Company has issued 6,546,603,874 new shares with a nominal value of Rp 100,- per share. The Company has implemented the entire PMTHMETD with an implementation price of Rp 129,- per share. The PMTHMETD is the result of additional capital by Charlton Group Holdings Ltd and Oxley Capital Investments Ltd.

The funds obtained by the Company after deducting costs related to PMTHMETD will be used to strengthen the Company's capital and financial structure.

Thus we submit this announcement in order to comply with the provisions of the Financial Services Authority Regulation No. 14/POJK.04/2019 dated 30 April 2019 concerning Amendment to Financial Services Authority Regulation No. 32/POJK.04/2015 Concerning Capital Additions of Open Companies by Giving Pre-emptive Rights.

Jakarta, 19 November 2019 The Board of Directors