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PRESS RELEASE

FOR IMMEDIATE RELEASE

Signing of Memorandum of Understanding between PT Lido Nirwana Parahyangan (business unit of PT MNC Land Tbk) with National Anti Narcotics Agency Republic of Indonesia (BNN)

JAKARTA (December 19, 2017) – Today, PT Lido Nirwana Parahyangan as a subsidiary of PT MNC Land Tbk (MNC Land) and National Narcotics Agency Republic of Indonesia (BNN) has signed a Memorandum of Understanding (MoU) on land grants and land use Lido area, West Java. The signing of this MoU was represented by Mr. Hary Tanoesoedibjo as the President Director of PT Lido Nirwana Parahyangan and Mr. Komjen Pol. Drs. Budi Waseso as Head of National Anti Narcotics Agency of the Republic Indonesia. Later, as a follow up of this MOU, MNC Land with BNN in the future will conduct further comprehensive cooperation regarding the planning of infrastructure development related to the Prevention and Eradication of Abuse and Illegal Circulation of Narcotics and Narcotics Precursor (P4GN).

MNC Group in particular MNC Land continues to realize a real commitment to prevent the spread of drugs in Indonesia and help the stakeholders in drug eradication activities. With the approval of this MOU, BNN and MNC Land are optimistic that this cooperation can create a clean Indonesia from the misuse of narcotics and drugs and its precursors.

About MNC Land

MNC Land is part of the MNC Group, which was founded in 1989 by Mr. Hary Tanoesoedibjo. The Group is one of the leading investment companies in Indonesia with three core strategic business arms, including media, financial services and property. Its media arm, MNC Media, is the largest and most integrated media company in Southeast Asia. As one of the largest property groups in Indonesia, MNC Land acquires, develops and manages commercial and residential properties. For more information, please visit www.mncland.com

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